

VILLAGE OF NORRIDGE  
STATEMENT OF ANTICIPATED REVENUES  
FOR THE FISCAL YEAR MAY 1, 2024 TO APRIL 30, 2025

<u>GENERAL FUND-ANTICIPATED REVENUES</u>	<u>ANTICIPATED FY24-25</u>
Township Road and Bridge	\$ 87,000.00
Sales Tax	\$ 5,000,000.00
Home Rule Sales Tax	\$ 6,100,000.00
State Income Tax	\$ 2,400,000.00
Business District No. 1 Tax	\$ 2,000,000.00
Use Tax	\$ 580,000.00
State of Illinois Replacement Tax	\$ 70,000.00
Norwood Park Replacement Tax	\$ 5,000.00
Telecommunications Tax	\$ 160,000.00
Municipal Cannabis Retailers' Occupation Tax (MCAN)	\$ 75,000.00
Cannabis Use Tax	20,000.00
Gasoline Tax	300,000.00
Amusement Tax	\$ 300,000.00
Video Gaming	\$ 680,000.00
Storage Tax	\$ 30,000.00
Misc. Tax Revenue	\$ 1,000.00
Holiday Mobilization Grants	\$ 15,000.00
DCEO Grant-Sign Grant (HD210061)	\$ 167,518.95
DCEO Grant-Sewer (SD22062)	\$ 500,000.00
Miscellaneous Grants	\$ 10,000.00
Interest-Certificates of Deposit	\$ 20,000.00
Interest-Illinois Funds Account	\$ 250,000.00
Interest-Auxiliary Life Insurance Account	\$ 20.00
Cable Franchise Fees	\$ 140,000.00
Pace Contribution in Transportation	\$ 5,000.00
Rental Income (cell-sites)	\$ 40,000.00
Passport Services	\$ 40,000.00
Electrical Aggregation Civic Rebates	\$ 4,000.00
PD Detail to other entities	\$ 30,000.00
Police Fines-Office	\$ 235,000.00
Police Fines-Collection Agency	\$ 14,000.00
Police Fines-Court	\$ 15,000.00
Tow/Impound Admin Fee.	\$ 15,000.00
Oxcart Fees/Fines	\$ 3,000.00
Police Reports	\$ 4,000.00
Adjudication Court Fees	\$ 23,000.00
AT & T Cable/Video Franchise Fees (U-verse/Direct TV)	\$ 16,000.00
Zoning Fees & Maps	\$ 3,000.00
Animal Tags/Licenses	\$ 3,500.00
Building Dept. Court Fines	\$ 10,000.00
Vehicle Stickers/Licenses	\$ 125,000.00
Garage Sale Permits	\$ 1,000.00
Business Licenses	\$ 190,000.00
Alarm Permit Fees/Fines	\$ 25,000.00
Contractor Licenses	\$ 65,000.00
Building Permits	\$ 325,000.00
Miscellaneous Revenue	\$ 25,000.00
<b>TOTAL INCOME FROM GENERAL GOVERNMENT</b>	<b>\$ 20,127,038.95</b>

PROPOSED BUDGET

<u>GENERAL FUND-AVAILABLE CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
General Fund - Cash on Hand - Petty Cash	\$ 750.00
General Fund - Cash on Hand - Chase Bank	\$ 574,510.21
General Fund - Cash on Hand - Parkway Bank	\$ 29,462.37
General Fund - CD's	\$ 758,273.46
General Fund - Cash on Hand - Illinois Funds Account	\$ 10,088,590.22
<b>TOTAL AVAILABLE CASH ON HAND, GENERAL GOVERNMENT</b>	<b>\$ 11,451,586.26</b>

<u>GENERAL FUND-RESTRICTED CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
Auxiliary Life Insurance Account - Cash on Hand	\$ 8,761.73
General Fund - Cash on Hand - Business District Chase Bank	\$ 1,203,272.43
General Fund - Escrow Account - Chase Bank	\$ 170,000.00
General Fund - Escrow Account - Bond	\$ 50,000.00
<b>TOTAL RESTRICTED CASH ON HAND, GENERAL GOVERNMENT</b>	<b>\$ 1,432,034.16</b>

<u>WATER FUND-ANTICIPATED REVENUES</u>	<u>ANTICIPATED FY24-25</u>
DCEO Grant-Montrose Water Main Project	\$ 1,500,000.00
Water Sales	\$ 2,950,000.00
Rental Income (cell-sites)	\$ 90,000.00
Miscellaneous Sales & Services	\$ 300.00
Water Infrastructure Maint. Fees	\$ 1,750,000.00
Demolition Fees	\$ 25,000.00
Water Usage Permits	\$ 10,000.00
Sewer Connection Fees	\$ 4,000.00
<b>TOTAL INCOME FROM WATER FUND</b>	<b>\$ 6,329,300.00</b>

<u>WATER FUND-AVAILABLE CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
Water Fund - Cash on Hand - Byline Bank	\$ 11,592.70
Water Fund - Cash on Hand - Chase Bank	\$ 2,334,644.56
<b>TOTAL CASH ON HAND, WATER FUND</b>	<b>\$ 2,346,237.26</b>

<u>MOTOR FUEL TAX FUND-ANTICIPATED REVENUES</u>	<u>ANTICIPATED FY24-25</u>
Motor Fuel Tax Allotments	\$ 330,000.00
Motor Fuel Tax Transportation Renewal Fund	\$ 280,000.00
Interest-Certificates of Deposit	\$ 2,000.00
Interest-Byline Bank Checking Account	\$ 200.00
Interest-Illinois Funds Account	\$ 20,000.00
<b>TOTAL INCOME FROM MOTOR FUEL TAX FUND</b>	<b>\$ 632,200.00</b>

<u>MOTOR FUEL TAX FUND-AVAILABLE CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
Motor Fuel Tax - Cash on Hand - Byline Bank	\$ 94,850.20
Motor Fuel Tax - Cash on Hand - Illinois Funds Account	\$ 623,488.56
Motor Fuel Tax - CD's	\$ 266,250.77
<b>TOTAL AVAILABLE CASH ON HAND, MFT FUND</b>	<b>\$ 984,589.53</b>

<b><u>POLICE PENSION FUND-AMOUNT TO BE LEVIED</u></b>	<b>\$ 2,325,622.00</b>
	<b>\$ 2,325,622.00</b>

<b><u>SUMMARY:</u></b>	
<b>TOTAL GENERAL FUND:</b>	\$ 33,010,659.37
<b>TOTAL WATER FUND:</b>	\$ 8,675,537.26
<b>TOTAL MFT FUND:</b>	\$ 1,616,789.53
<b>POLICE PENSION AMT. TO BE LEVIED:</b>	\$ 2,325,622.00
<b>ANTICIPATED REVENUES &amp; CASH ON HAND FY 24-25</b>	<b>\$ <u>45,628,608.16</u></b>

Statement of anticipated revenues for the Village of Norridge  
for Fiscal Year May 1, 2024 to April 30, 2025.

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Daniel Tannhauser  
President, Village of Norridge

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Joanna Skupien  
Village Administrator, Village of Norridge

**PROPOSED BUDGET**