



# VILLAGE OF NORRIDGE

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## WATER FUND

### INTERNAL MONTHLY FINANCIAL REPORT

MONTH ENDING 04/30/2024

UPDATED 06/18/2024, to include  
FYE 4/30/2024 budget adjustments

Prepared By: Joanna Skupien  
Village Administrator

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## INCOME STATEMENT

APRIL 30, 2024

	<u>INCOME</u> <u>04/2024</u>	<u>YTD INCOME</u> <u>05/01/23-04/30/24</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	355,035.04	2,994,588.35
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	8,571.30	99,018.66
20-00-4220 Misc. Sales & Services	17.15	296.40
20-00-4225 Water Infrastructure Maint. Fees	312,895.98	1,790,064.03
20-00-4404 Demolition Permit Fees	280.00	58,165.50
20-00-4425 Water Usage Permits	(1,674.52)	10,664.61
20-00-4430 Sewer Connection Fees	0.00	2,000.00
Total Income:	675,124.95	4,954,797.55
Less Disbursements:	522,872.74	6,547,966.02
Net Income or (Loss):	152,252.21	(1,593,168.47)
Surplus-Water Fund		
Beginning of Period:	2,955,279.51	4,700,700.19
End of Period:	3,107,531.72	3,107,531.72

APRIL 30, 2024  
updated 06/18/24 with end of FY budget adjustments

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			04/01/2024- 04/30/2024	05/01/2023- 04/30/2024	AS OF 04/30/2024	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	60,999.84	25,000.16	70.93%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,739.02	197,373.55	2,626.45	98.69%
5450	Salary-Overtime	\$ 56,514.00	35,975.83	56,513.40	0.60	100.00%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,274.43	16,265.08	8,734.92	65.06%
5502	IMRF	\$ 35,000.00	646.67	4,856.39	30,143.61	13.88%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	298.06	3,803.93	2,196.07	63.40%
5604	External Engineering Services- Ozark Water Main CE	\$ 100,511.00	4,958.00	100,510.44	0.56	100.00%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	12,650.00	2,350.00	84.33%
5609	Testing and Lab Fees	\$ 30,000.00	350.00	9,381.64	20,618.36	31.27%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	(120.00)	7,546.72	3,453.28	68.61%
5613	Leak Survey	\$ 20,000.00	0.00	12,386.00	7,614.00	61.93%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,881.48	1,118.52	62.72%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	106.50	1,893.50	5.33%
6100	Purchase of Water	\$ 2,342,717.00	216,295.59	2,342,716.94	0.06	100.00%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 425,555.00	19,233.00	259,313.71	166,241.29	60.94%
6104	Purch. of New Equip./Meters	\$ 500,000.00	16,703.52	426,982.97	73,017.03	85.40%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	57,872.23	62,127.77	48.23%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due ) & Ozark Water Main Projects	\$ 1,237,000.00	0.00	1,068,481.44	168,518.56	86.38%
7034	GIS	\$ 10,000.00	1,535.48	9,010.96	989.04	90.11%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurace-Health & Dental	\$ 65,000.00	3,631.00	41,992.68	23,007.32	64.60%
8003	Insurance-Vision	\$ -	22.34	22.23		
8008	Insurance-SUI	\$ 2,000.00	23.80	473.54	1,526.46	23.68%
9001	Postage	\$ 25,000.00	7,035.60	23,387.47	1,612.53	93.55%
9002	Printing	\$ 20,000.00	2,130.03	18,216.31	1,783.69	91.08%
9003	Utilities	\$ 68,061.00	12,200.68	68,060.12	0.88	100.00%
9010	Uniforms	\$ 1,000.00	0.00	444.94	555.06	44.49%
9020	Licenses & Memberships	\$ 1,000.00	0.00	100.00		
9022	Cellular Phone Expenses	\$ 2,000.00	1,347.43	1,467.64	532.36	73.38%
9050	City of Chicago Sewer Tax	\$ 150,000.00	32,031.88	127,073.23	22,926.77	84.72%
9052	SCADA System Project	\$ 1,766,320.34	145,237.85	1,495,045.73	271,274.61	84.64%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	91.17	2,891.17		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00		88,785.92	0.08	100.00%
9999	Contingencies	\$ 10,000.00	0.00	0.00	10,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	522,872.74	6,547,966.02	1,404,611.72	82.33%

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## BALANCE SHEET

APRIL 30, 2024

<b><u>CASH:</u></b>			
Checking Acct.- Chase/JP Morgan (1076)	2,334,644.56		
Checking Acct.- Plaza Bank (1070)	11,592.70		2,346,237.26
<b><u>INVESTMENTS:</u></b>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<b><u>TOTAL ASSETS:</u></b>			<b><u>7,031,563.41</u></b>
<b><u>LIABILITIES &amp; MUNICIPAL EQUITY</u></b>			
<b><u>CURRENT LIABILITIES:</u></b>			
IMRF Payable (2110)	0.00		
IMRF-Additional Voluntary Deductions (2111)	0.00		
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	278,018.72		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	412,264.82	
<b><u>LONG TERM DEBIT:</u></b>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<b><u>TOTAL LIABILITIES:</u></b>			<b><u>1,930,371.22</u></b>
<b><u>MUNICIPAL EQUITY:</u></b>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	3,107,531.72		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		5,101,192.19
<b><u>TOTAL LIABILITIES &amp; MUNICIPAL EQUITY:</u></b>			<b><u>7,031,563.41</u></b>