

VILLAGE OF NORRIDGE
STATEMENT OF ANTICIPATED REVENUES
FOR THE FISCAL YEAR MAY 1, 2024 TO APRIL 30, 2025

APPROVED

<u>GENERAL FUND-ANTICIPATED REVENUES</u>	<u>ANTICIPATED FY24-25</u>
Township Road and Bridge	\$ 87,000.00
Sales Tax	\$ 5,000,000.00
Home Rule Sales Tax	\$ 6,100,000.00
State Income Tax	\$ 2,400,000.00
Business District No. 1 Tax	\$ 2,000,000.00
Use Tax	\$ 580,000.00
State of Illinois Replacement Tax	\$ 70,000.00
Norwood Park Replacement Tax	\$ 5,000.00
Telecommunications Tax	\$ 160,000.00
Municipal Cannabis Retailers' Occupation Tax (MCAN)	\$ 75,000.00
Cannabis Use Tax	\$ 20,000.00
Gasoline Tax	\$ 300,000.00
Amusement Tax	\$ 300,000.00
Video Gaming	\$ 680,000.00
Storage Tax	\$ 30,000.00
Misc. Tax Revenue	\$ 1,000.00
Holiday Mobilization Grants	\$ 15,000.00
DCEO Grant-Sign Grant (HD210061)	\$ 167,518.95
DCEO Grant-Sewer (SD22062)	\$ 500,000.00
Miscellaneous Grants	\$ 10,000.00
Interest-Certificates of Deposit	\$ 20,000.00
Interest-Illinois Funds Account	\$ 250,000.00
Interest-Auxiliary Life Insurance Account	\$ 20.00
Cable Franchise Fees	\$ 140,000.00
Pace Contribution in Transportation	\$ 5,000.00
Rental Income (cell-sites)	\$ 40,000.00
Passport Services	\$ 40,000.00
Electrical Aggregation Civic Rebates	\$ 4,000.00
PD Detail to other entities	\$ 30,000.00
Police Fines-Office	\$ 235,000.00
Police Fines-Collection Agency	\$ 14,000.00
Police Fines-Court	\$ 15,000.00
Tow/Impound Admin Fee.	\$ 15,000.00
Oxcart Fees/Fines	\$ 3,000.00
Police Reports	\$ 4,000.00
Adjudication Court Fees	\$ 23,000.00
AT & T Cable/Video Franchise Fees (U-verse/Direct TV)	\$ 16,000.00
Zoning Fees & Maps	\$ 3,000.00
Animal Tags/Licenses	\$ 3,500.00
Building Dept. Court Fines	\$ 10,000.00
Vehicle Stickers/Licenses	\$ 125,000.00
Garage Sale Permits	\$ 1,000.00
Business Licenses	\$ 190,000.00
Alarm Permit Fees/Fines	\$ 25,000.00
Contractor Licenses	\$ 65,000.00
Building Permits	\$ 325,000.00
Miscellaneous Revenue	\$ 25,000.00
TOTAL INCOME FROM GENERAL GOVERNMENT	\$ 20,127,038.95

<u>GENERAL FUND-AVAILABLE CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
General Fund - Cash on Hand - Petty Cash	\$ 750.00
General Fund - Cash on Hand - Chase Bank	\$ 574,510.21
General Fund - Cash on Hand - Parkway Bank	\$ 29,462.37
General Fund - CD's	\$ 758,273.46
General Fund - Cash on Hand - Illinois Funds Account	\$ 10,088,590.22
TOTAL AVAILABLE CASH ON HAND, GENERAL GOVERNMENT	\$ 11,451,586.26

<u>GENERAL FUND-RESTRICTED CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
Auxiliary Life Insurance Account - Cash on Hand	\$ 8,761.73
General Fund - Cash on Hand - Business District Chase Bank	\$ 1,203,272.43
General Fund - Escrow Account - Chase Bank	\$ 170,000.00
General Fund - Escrow Account - Bond	\$ 50,000.00
TOTAL RESTRICTED CASH ON HAND, GENERAL GOVERNMENT	\$ 1,432,034.16

<u>WATER FUND-ANTICIPATED REVENUES</u>	<u>ANTICIPATED FY24-25</u>
DCEO Grant-Montrose Water Main Project	\$ 1,500,000.00
Water Sales	\$ 2,950,000.00
Rental Income (cell-sites)	\$ 90,000.00
Miscellaneous Sales & Services	\$ 300.00
Water Infrastructure Maint. Fee	\$ 1,750,000.00
Demolition Fees	\$ 25,000.00
Water Usage Permits	\$ 10,000.00
Sewer Connection Fees	\$ 4,000.00
TOTAL INCOME FROM WATER FUND	\$ 6,329,300.00

<u>WATER FUND-AVAILABLE CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
Water Fund - Cash on Hand - Byline Bank	\$ 11,592.70
Water Fund - Cash on Hand - Chase Bank	\$ 2,334,644.56
TOTAL CASH ON HAND, WATER FUND	\$ 2,346,237.26

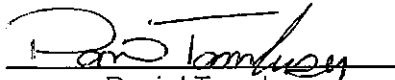
<u>MOTOR FUEL TAX FUND-ANTICIPATED REVENUES</u>	<u>ANTICIPATED FY24-25</u>
Motor Fuel Tax Allotments	\$ 330,000.00
Motor Fuel Tax Transportation Renewal Fund	\$ 280,000.00
Interest-Certificates of Deposit	\$ 2,000.00
Interest-Byline Bank Checking Account	\$ 200.00
Interest-Illinois Funds Account	\$ 20,000.00
TOTAL INCOME FROM MOTOR FUEL TAX FUND	\$ 632,200.00

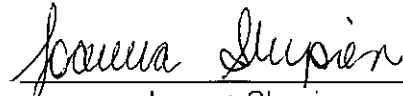
<u>MOTOR FUEL TAX FUND-AVAILABLE CASH ON HAND</u>	<u>ACTUAL AS OF 05/01/24</u>
Motor Fuel Tax - Cash on Hand - Byline Bank	\$ 94,850.20
Motor Fuel Tax - Cash on Hand - Illinois Funds Account	\$ 623,488.56
Motor Fuel Tax - CD's	\$ 266,250.77
TOTAL AVAILABLE CASH ON HAND, MFT FUND	\$ 984,589.53

<u>POLICE PENSION FUND-AMOUNT TO BE LEVIED</u>	\$ 2,325,622.00
	\$ 2,325,622.00

<u>SUMMARY:</u>	
TOTAL GENERAL FUND: \$	33,010,659.37
TOTAL WATER FUND: \$	8,675,537.26
TOTAL MFT FUND: \$	1,616,789.53
POLICE PENSION AMT. TO BE LEVIED: \$	2,325,622.00
ANTICIPATED REVENUES & CASH ON HAND FY 24-25 \$	<u>45,628,608.16</u>

Statement of anticipated revenues for the Village of Norridge
for Fiscal Year May 1, 2024 to April 30, 2025.


Daniel Tannhauser
President, Village of Norridge


Joanna Skupien
Village Administrator, Village of Norridge