



VILLAGE OF NORRIDGE

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WATER FUND

INTERNAL MONTHLY FINANCIAL REPORT

MONTH ENDING 05/31/2024

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE - WATER DEPARTMENT

INCOME STATEMENT

MAY 31, 2024

	<u>INCOME</u> <u>05/2024</u>	<u>YTD INCOME</u> <u>05/01/24-05/31/24</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	92,263.36	92,263.36
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	11,444.36	11,444.36
20-00-4220 Misc. Sales & Services	(100.00)	(100.00)
20-00-4225 Water Infrastructure Maint. Fees	32,040.88	32,040.88
20-00-4404 Demolition Permit Fees	5,336.00	5,336.00
20-00-4425 Water Usage Permits	557.52	557.52
20-00-4430 Sewer Connection Fees	250.00	250.00
Total Income:	141,792.12	141,792.12
Less Disbursements:	430,184.20	430,184.20
Net Income or (Loss):	(288,392.08)	(288,392.08)
Surplus-Water Fund		
Beginning of Period:	5,602,118.72	5,602,118.72
End of Period:	5,313,726.64	5,313,726.64

VILLAGE OF NORRIDGE - WATER DEPARTMENT

MAY 31, 2024

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			05/01/2024- 05/31/2024	05/01/2024- 05/31/2024	AS OF 05/31/2024	
5101	Salary-Clerical	\$ 110,000.00	9,166.64	9,166.64	100,833.36	8.33%
5302	Salary-Water Dept. Laborers	\$ 210,000.00	17,233.68	17,233.68	192,766.32	8.21%
5450	Salary-Overtime	\$ 58,000.00	241.52	241.52	57,758.48	0.42%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,565.61	1,565.61	23,434.39	6.26%
5502	IMRF	\$ 25,000.00	0.00	0.00	25,000.00	0.00%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	366.15	366.15	5,633.85	6.10%
5604	External Engineering Services	\$ 100,000.00	773.75	773.75	99,226.25	0.77%
5605	External Auditing/Legal Fees	\$ 15,000.00	110.00	110.00	14,890.00	0.73%
5609	Testing and Lab Fees	\$ 20,000.00	925.00	925.00	19,075.00	4.63%
5611	Training/Classes/Cnvtns/Sem	\$ 12,000.00	626.80	626.80	11,373.20	5.22%
5613	Leak Survey	\$ 25,000.00	0.00	0.00	25,000.00	0.00%
5625	Payroll Processing Expenses	\$ 3,000.00	157.67	157.67	2,842.33	5.26%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,400,000.00	178,047.75	178,047.75	2,221,952.25	7.42%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	0.00	2,500.00	0.00%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	5,087.00	5,087.00	544,913.00	0.92%
6104	Purch. of New Equip./Meters	\$ 100,000.00	1,318.00	1,318.00	98,682.00	1.32%
6501	Computer Equip. & Software	\$ 95,000.00	2,015.68	2,015.68	92,984.32	2.12%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7022	Overhill Water Main Project (DCEO Grant)	\$ 1,500,000.00	0.00	0.00	1,500,000.00	0.00%
7034	GIS	\$ 10,000.00	0.00	0.00	10,000.00	0.00%
7060	Lead Service Lines Program	\$ 100,000.00	0.00	0.00	100,000.00	0.00%
7700	Water Meter Replacement Progra	\$ 592,000.00	0.00	0.00	592,000.00	0.00%
8001	Insurace-Health & Dental	\$ 60,000.00	(1,367.72)	(1,367.72)	61,367.72	-2.28%
8003	Insurance-Vision	\$ -	(22.36)	(22.36)	22.36	\$ -
8008	Insurance-SUI	\$ 2,000.00	48.62	48.62	1,951.38	2.43%
9001	Postage	\$ 26,000.00	503.68	503.68	25,496.32	1.94%
9002	Printing	\$ 21,000.00	312.01	312.01	20,687.99	1.49%
9003	Utilities	\$ 50,000.00	0.00	0.00	50,000.00	0.00%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9022	Cellular Phone Expenses	\$ 2,000.00	112.63	112.63	1,887.37	5.63%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
9052	SCADA System Project	\$ 300,000.00	125,682.13	125,682.13	174,317.87	41.89%
9053	Montrose Water Tower Project	\$ 1,225,000.00	42,887.00	42,887.00	1,182,113.00	3.50%
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	0.00	22,600.00	0.00%
9063	Loan Payments-4315	\$ 88,786.00	44,392.96	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 175,000.00	0.00	0.00	175,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 8,085,886.00	430,184.20	430,184.20	7,655,701.80	5.32%

VILLAGE OF NORRIDGE - WATER DEPARTMENT

BALANCE SHEET

MAY 31, 2024

<u>CASH:</u>			
Checking Acct. - Chase/JP Morgan (1076)	2,049,478.62		
Checking Acct. - Plaza Bank (1070)	11,592.70		2,061,071.32
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			368,829.30
Accrued Rent Receivable (1211)			0.00
Accounts Receivable-UB Billed (1215)			44,174.00
Lease Receivable-GASB 87 Cell Towers (1226)			711,922.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Construction in Progress (1545)	476,001.00		
IMRF Deferred Outflows	176,202.00		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	10,428,368.42	13,860,387.06	
LESS: Accumulated Depreciation(1810)		6,984,231.21	6,876,155.85
<u>TOTAL ASSETS:</u>			10,066,960.47
<u>ES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
IMRF Payable (2110)	1,198.89		
IMRF-Additional Voluntary Deductions (2111)	333.34		
IMRF-Asset/Liability (2112)	7,033.00		
IMRF Deferred Inflows (2113)	2,742.00		
OPEB Liability (2119)	110,371.00		
Water Main Loan 4315-Int Payable (2147)	9,950.00		
Water main Loan 3440-Int Payable (2148)	1,153.00		
Accounts Payable (2170)	221,755.10		
Refundable Escrow Deposits (2179)	279,712.63		
Unearned Income (2185+2190)	0.00		
Deferred Inflow-GASB 87 Cell Tower (2196)	691,097.00		
Due To/From General Fund (1085)	0.00	1,325,345.96	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,233,391.40	
Water Main Loan 3440 (2064)		200,836.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			2,759,573.36
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	5,313,726.64		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		7,307,387.11
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			10,066,960.47