



VILLAGE OF NORRIDGE

4000 North Olcott Avenue • Norridge, Illinois 60706-1199
708/ 453-0800 FAX 708/ 453-9335
www.villageofnorridge.com

PRESIDENT

Daniel Tannhauser

CLERK

Gabriela Krasinski

TRUSTEES

Donald Gelsomino

Bill Larson

Jack Bielak

Andrew Ronstadt

Debra J. Budnik

Frank Avino, Jr.

WATER FUND

INTERNAL MONTHLY FINANCIAL REPORT

MONTH ENDING 06/30/2024

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE - WATER DEPARTMENT

INCOME STATEMENT

JUNE 30, 2024

	<u>INCOME</u> <u>06/2024</u>	<u>YTD INCOME</u> <u>05/01/24-06/30/24</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	357,435.15	449,698.51
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	15,044.68	26,489.04
20-00-4220 Misc. Sales & Services	79.05	(20.95)
20-00-4225 Water Infrastructure Maint. Fees	305,390.12	337,431.00
20-00-4404 Demolition Permit Fees	969.00	6,305.00
20-00-4425 Water Usage Permits	1,115.04	1,672.56
20-00-4430 Sewer Connection Fees	250.00	500.00
Total Income:	680,283.04	822,075.16
Less Disbursements:	295,276.96	725,461.16
Net Income or (Loss):	385,006.08	96,614.00
Surplus-Water Fund		
Beginning of Period:	5,313,726.64	5,602,118.72
End of Period:	5,698,732.72	5,698,732.72

VILLAGE OF NORRIDGE - WATER DEPARTMENT
MONTH ENDING JUNE 30, 2024

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			06/01/2024- 06/30/2024	05/01/2024- 06/30/2024	AS OF 06/30/2024	
5101	Salary-Clerical	\$ 110,000.00	9,166.64	18,333.28	91,666.72	16.67%
5302	Salary-Water Dept. Laborers	\$ 210,000.00	17,233.68	34,467.36	175,532.64	16.41%
5450	Salary-Overtime	\$ 58,000.00	1,092.72	1,334.24	56,665.76	2.30%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,618.38	3,183.99	21,816.01	12.74%
5502	IMRF	\$ 25,000.00	231.78	231.78	24,768.22	0.93%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	378.49	744.64	5,255.36	12.41%
5604	External Engineering Services	\$ 100,000.00	0.00	773.75	99,226.25	0.77%
5605	External Auditing/Legal Fees	\$ 15,000.00	62.50	172.50	14,827.50	1.15%
5609	Testing and Lab Fees	\$ 20,000.00	300.00	1,225.00	18,775.00	6.13%
5611	Training/Classes/Cnvtns/Sem	\$ 12,000.00	495.00	1,121.80	10,878.20	9.35%
5613	Leak Survey	\$ 25,000.00	0.00	0.00	25,000.00	0.00%
5625	Payroll Processing Expenses	\$ 3,000.00	157.67	315.34	2,684.66	10.51%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	87.24	87.24	1,912.76	4.36%
6100	Purchase of Water	\$ 2,400,000.00	175,329.00	353,376.75	2,046,623.25	14.72%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	0.00	2,500.00	0.00%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	18,812.74	23,899.74	526,100.26	4.35%
6104	Purch. of New Equip./Meters	\$ 100,000.00	232.89	1,550.89	98,449.11	1.55%
6501	Computer Equip. & Software	\$ 95,000.00	0.00	2,015.68	92,984.32	2.12%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7022	Overhill Water Main Project (DCEO Grant)	\$ 1,500,000.00	0.00	0.00	1,500,000.00	0.00%
7034	GIS	\$ 10,000.00	767.74	767.74	9,232.26	7.68%
7060	Lead Service Lines Program	\$ 100,000.00	0.00	0.00	100,000.00	0.00%
7700	Water Meter Replacement Progra	\$ 592,000.00	2,066.00	2,066.00	589,934.00	0.35%
8001	Insurance-Health & Dental	\$ 60,000.00	7,793.06	6,425.34	53,574.66	10.71%
8003	Insurance-Vision	\$ -	22.34	(0.02)	0.02	\$ -
8008	Insurance-SUI	\$ 2,000.00	28.34	76.96	1,923.04	3.85%
9001	Postage	\$ 26,000.00	2,668.38	3,172.06	22,827.94	12.20%
9002	Printing	\$ 21,000.00	2,272.96	2,584.97	18,415.03	12.31%
9003	Utilities	\$ 50,000.00	0.00	0.00	50,000.00	0.00%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	32.00	32.00	968.00	3.20%
9022	Cellular Phone Expenses	\$ 2,000.00	112.63	225.26	1,774.74	11.26%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
9052	SCADA System Project	\$ 300,000.00	42,942.85	168,624.98	131,375.02	56.21%
9053	Montrose Water Tower Project	\$ 1,225,000.00	76.52	42,963.52	1,182,036.48	3.51%
9062	Loan Payments-Water Main-3440	\$ 22,600.00	11,295.41	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	0.00	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 175,000.00	0.00	0.00	175,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 8,085,886.00	295,276.96	725,461.16	7,360,424.84	8.97%

VILLAGE OF NORRIDGE - WATER DEPARTMENT

BALANCE SHEET

JUNE 30, 2024

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	2,435,023.01		
Checking Acct.- Plaza Bank (1070)	11,592.70		2,446,615.71
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			368,829.30
Accrued Rent Receivable (1211)			0.00
Accounts Receivable-UB Billed (1215)			44,174.00
Lease Receivable-GASB 87 Cell Towers (1226)			711,922.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Construction in Progress (1545)	476,001.00		
IMRF Deferred Outflows	176,202.00		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	10,428,368.42	13,860,387.06	
LESS: Accumulated Depreciation(1810)		6,984,231.21	6,876,155.85
<u>TOTAL ASSETS:</u>			10,452,504.86
<u>ES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
IMRF Payable (2110)	1,237.20		
IMRF-Additional Voluntary Deductions (2111)	333.34		
IMRF-Asset/Liability (2112)	7,033.00		
IMRF Deferred Inflows (2113)	2,742.00		
OPEB Liability (2119)	110,371.00		
Water Main Loan 4315-Int Payable (2147)	9,950.00		
Water main Loan 3440-Int Payable (2148)	1,153.00		
Accounts Payable (2170)	221,755.10		
Refundable Escrow Deposits (2179)	280,212.63		
Unearned Income (2185+2190)	0.00		
Deferred Inflow-GASB 87 Cell Tower (2196)	691,097.00		
Due To/From General Fund (1085)	0.00	1,325,884.27	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,233,391.40	
Water Main Loan 3440 (2064)		200,836.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			2,760,111.67
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	5,698,732.72		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		7,692,393.19
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			10,452,504.86