



VILLAGE OF NORRIDGE

4000 North Olcott Avenue • Norridge, Illinois 60706-1199
708/ 453-0800 FAX 708/ 453-9335
www.villageofnorridge.com

PRESIDENT

James Chmura

CLERK

Debra J. Budnik

TRUSTEES

Ursula A. Kucharski

Dominic S. Falagario

Jacqueline Gregorio

Dominic Sulimowski

Donald Gelsomino

Daniel Tannhauser

August 25, 2014

Frank J. Baker & Company, Ltd.
c/o Kurt P. Hoffman, C.P.A.
950 Lee Street
Suite 101
Des Plaines, IL 60016-6575

RE: Village of Norridge RFP #2014-7
Professional Auditing Services

Dear Mr. Hoffman:

Thank you for participating in the above referenced RFP.

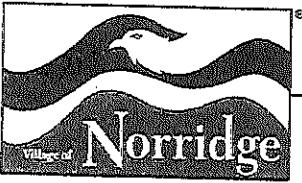
At the Regular Board Meeting of July 23, 2014, the Board of Trustees accepted your proposal for professional auditing services for the three Fiscal Years ending April 30, 2014, 2015 and 2016.

The Board understands that the total cost of these services will be based on Exhibit A of your proposal, copy of which is attached hereto.

We value our relationship with Frank J. Baker and look forward to continuing to work with you.

Respectfully,

Joanna Skupien
Financial Director



VILLAGE OF NORRIDGE

4000 North Olcott Avenue • Norridge, Illinois 60706-1199
708/ 453-0800 FAX 708/ 453-9335
www.villageofnorridge.com

EXHIBIT A

Maximum charge for examination and reporting of the Village of Norridge's Financial Statements (including Management Letter, Illinois Comptroller's Report, Cook County Debt Disclosure and other listed as per RFP #2014-7).

AUDITOR/FIRM NAME: Frank J. Baker & Company, Ltd.

Audit Fees

for General Fund, MFT Fund & Wireless 911 Fund	for Water Fund	for Police Pension Fund
FY14 \$ <u>26,750</u>	FY14 \$ <u>8,750</u>	FY14 \$ <u>7,800</u>
FY15 \$ <u>27,550</u>	FY15 \$ <u>9,000</u>	FY15 \$ <u>8,000</u>
FY16 \$ <u>28,375</u>	FY16 \$ <u>9,270</u>	FY16 \$ <u>8,250</u>

(If Necessary) Single Audit Fees

FY14 \$ <u>3,500</u>
FY15 \$ <u>3,600</u>
FY16 \$ <u>3,700</u>

Schedule of professional fees for additional services, quoted as hourly rates

Specify Staff Level:	Partner	In-Charge	Staff
FY14 \$	<u>175</u>	FY14 \$ <u>95</u>	FY14 \$ <u>85</u>
FY15 \$	<u>180</u>	FY15 \$ <u>98</u>	FY15 \$ <u>88</u>
FY16 \$	<u>185</u>	FY16 \$ <u>100</u>	FY16 \$ <u>90</u>

The above Audit Fees represents the annual maximum "not to exceed" fee for a series of one year engagements for a possible total of three years. These fees should include all expenses.