



VILLAGE OF NORRIDGE

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WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 01/31/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

JANUARY 31, 2023

	<u>INCOME</u> <u>01/2023</u>	<u>YTD INCOME</u> <u>05/01/22-01/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	104,112.63	2,054,737.96
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	2,708.14	68,942.54
20-00-4220 Misc. Sales & Services	(220.00)	(114.55)
20-00-4225 Water Infrastructure Maint. Fees	25,630.75	1,029,592.66
20-00-4404 Demolition Permit Fees	0.00	9,906.80
20-00-4425 Water Usage Permits	39.20	12,413.20
20-00-4430 Sewer Connection Fees	0.00	2,267.00
Total Income:	132,270.72	3,177,745.61
Less Disbursements:	1,007,683.61	4,517,257.47
Net Income or (Loss):	(875,412.89)	(1,339,511.86)
Surplus-Water Fund		
Beginning of Period:	5,696,237.17	6,160,336.14
End of Period:	4,820,824.28	4,820,824.28

JANUARY 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY	YTD EXPENDI-	REMAINING	% OF
			EXPENDI- TURES	TURES	BUDGET	BUDGET
			01/01-01/31 2023	05/01/2022- 01/31/2023	AS OF 01/31/2023	USED
5101	Salary-Clerical	\$ 90,000.00	2,499.98	32,499.82	57,500.18	36.11%
5302	Salary-Water Dept. Laborers	\$ 182,160.00	15,179.62	136,616.58	45,543.42	75.00%
5450	Salary-Overtime	\$ 50,000.00	4,798.93	9,103.28	40,896.72	18.21%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,348.33	10,756.72	14,243.28	43.03%
5502	IMRF	\$ 35,000.00	499.02	9,245.80	25,754.20	26.42%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	315.33	2,515.70	3,484.30	41.93%
5604	External Engineering Services- Ozark & Overhill Water Mains	\$ 150,000.00	31,839.50	52,180.25	97,819.75	34.79%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	368.60	14,631.40	2.46%
5609	Testing and Lab Fees	\$ 30,000.00	0.00	18,220.07	11,779.93	60.73%
5611	Training/Classes/Cnvntns/Sem	\$ 4,000.00	125.00	2,153.00	1,847.00	53.83%
5613	Leak Survey	\$ 20,000.00	1,060.00	1,920.00	18,080.00	9.60%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,332.36	1,667.64	44.41%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,090,000.00	145,969.95	1,481,639.52	608,360.48	70.89%
6101	Purchase of Chemicals, etc.	\$ 5,000.00	17.00	108.00	4,892.00	2.16%
6102	Purch./Maint. of Water Dstibt n System & Sewer Lining	\$ 350,000.00	8,528.25	323,241.09	26,758.91	92.35%
6104	Purch. of New Equip./Meters	\$ 100,000.00	18,260.36	23,990.60	76,009.40	23.99%
6501	Computer Equip. & Software	\$ 80,000.00	26,000.00	87,646.90	(7,646.90)	109.56%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo Water Main	\$ 2,055,000.00	667,325.57	1,820,638.17	234,361.83	88.60%
7034	GIS	\$ 10,000.00	0.00	5,007.59	4,992.41	50.08%
7060	Lead Service Lines Program	\$ 4,000,000.00	42,000.00	64,905.00	3,935,095.00	1.62%
8001	Insurace-Health & Dental	\$ 63,000.00	3,576.71	35,190.39	27,809.61	55.86%
8008	Insurance-SUI	\$ 2,000.00	215.74	316.34	1,683.66	15.82%
9001	Postage	\$ 22,000.00	235.98	12,321.92	9,678.08	56.01%
9002	Printing	\$ 18,000.00	355.01	13,909.22	4,090.78	77.27%
9003	Utilities	\$ 45,000.00	4,392.98	28,375.41	16,624.59	63.06%
9010	Uniforms	\$ 1,000.00	0.00	229.99	770.01	23.00%
9022	Cellular Phone Expenses	\$ 2,000.00	(132.38)	201.15	1,798.85	10.06%
9050	City of Chicago Sewer Tax	\$ 150,000.00	30,170.69	90,512.07	59,487.93	60.34%
9051	MWRD Correction Work	\$ 200,000.00	139.00	18,415.44	181,584.56	9.21%
9052	SCADA System Project	\$ 2,347,800.00	2,815.00	117,219.75	2,230,580.25	4.99%
9055	Flood Control Program	\$ 20,000.00	0.00	3,600.00	16,400.00	18.00%
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00	0.00	88,785.92	0.08	100.00%
9999	Contingencies	\$ 75,000.00	0.00	1,500.00	73,500.00	2.00%
	TOTAL-WATER DEPT.	\$ 12,360,346.00	1,007,683.61	4,517,257.47	7,843,088.53	36.55%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

JANUARY 31, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	2,069,682.50		
Checking Acct.- Plaza Bank (1070)	11,592.70		2,081,275.20
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			176,437.58
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,571,508.13	4,714,938.93
<u>TOTAL ASSETS:</u>			<u>6,977,459.71</u>
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	195,389.77		
Refundable Escrow Deposits (2179)	242,394.70		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	437,784.47	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,364,646.52	
Water Main Loan 3440 (2064)		235,790.99	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			<u>2,038,221.98</u>
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	12,295.45		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,820,824.28		
Surplus-Contributed Capital(2986)	106,118.00		4,939,237.73
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			<u>6,977,459.71</u>