



VILLAGE OF NORRIDGE

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Frank Avino, Jr.

WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 02/28/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

FEBRUARY 28, 2023

	<u>INCOME</u> <u>02/2023</u>	<u>YTD INCOME</u> <u>05/01/22-02/28/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	345,502.33	2,400,240.29
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	13,850.46	82,793.00
20-00-4220 Misc. Sales & Services	130.15	15.60
20-00-4225 Water Infrastructure Maint. Fees	221,878.74	1,251,471.40
20-00-4404 Demolition Permit Fees	0.00	9,906.80
20-00-4425 Water Usage Permits	0.00	12,413.20
20-00-4430 Sewer Connection Fees	0.00	2,267.00
Total Income:	581,361.68	3,759,107.29
Less Disbursements:	300,152.63	4,817,410.10
Net Income or (Loss):	281,209.05	(1,058,302.81)
Surplus-Water Fund		
Beginning of Period:	4,820,824.28	6,160,336.14
End of Period:	5,102,033.33	5,102,033.33

FEBRUARY 28, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			02/01-02/28 2023	05/01/2022- 02/28/2023	AS OF 02/28/2023	
5101	Salary-Clerical	\$ 90,000.00	2,499.98	34,999.80	55,000.20	38.89%
5302	Salary-Water Dept. Laborers	\$ 182,160.00	15,179.62	151,796.20	30,363.80	83.33%
5450	Salary-Overtime	\$ 50,000.00	2,997.87	12,101.15	37,898.85	24.20%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,236.66	11,993.38	13,006.62	47.97%
5502	IMRF	\$ 35,000.00	459.04	9,704.84	25,295.16	27.73%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	289.21	2,804.91	3,195.09	46.75%
5604	External Engineering Services- Ozark & Overhill Water Mains	\$ 150,000.00	33,887.50	86,067.75	63,932.25	57.38%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	368.60	14,631.40	2.46%
5609	Testing and Lab Fees	\$ 30,000.00	800.00	19,020.07	10,979.93	63.40%
5611	Training/Classes/Cnvntns/Sem	\$ 4,000.00	(244.00)	1,909.00	2,091.00	47.73%
5613	Leak Survey	\$ 20,000.00	0.00	1,920.00	18,080.00	9.60%
5625	Payroll Processing Expenses	\$ 3,000.00	226.04	1,558.40	1,441.60	51.95%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,090,000.00	189,162.83	1,670,802.35	419,197.65	79.94%
6101	Purchase of Chemicals, etc.	\$ 5,000.00	0.00	108.00	4,892.00	2.16%
6102	Purch./Maint. of Water Dstibt n System & Sewer Lining	\$ 350,000.00	4,200.32	327,441.41	22,558.59	93.55%
6104	Purch. of New Equip./Meters	\$ 100,000.00	(43.86)	23,946.74	76,053.26	23.95%
6501	Computer Equip. & Software	\$ 80,000.00	0.00	87,646.90	(7,646.90)	109.56%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo Water Main	\$ 2,055,000.00	2,197.00	1,822,835.17	232,164.83	88.70%
7034	GIS	\$ 10,000.00	1,457.87	6,465.46	3,534.54	64.65%
7060	Lead Service Lines Program	\$ 4,000,000.00	0.00	64,905.00	3,935,095.00	1.62%
8001	Insurance-Health & Dental	\$ 63,000.00	3,576.71	38,767.10	24,232.90	61.54%
8008	Insurance-SUI	\$ 2,000.00	85.13	401.47	1,598.53	20.07%
9001	Postage	\$ 22,000.00	2,662.09	14,984.01	7,015.99	68.11%
9002	Printing	\$ 18,000.00	1,926.56	15,835.78	2,164.22	87.98%
9003	Utilities	\$ 45,000.00	4,441.31	32,816.72	12,183.28	72.93%
9010	Uniforms	\$ 1,000.00	0.00	229.99	770.01	23.00%
9022	Cellular Phone Expenses	\$ 2,000.00	17.85	219.00	1,781.00	10.95%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	90,512.07	59,487.93	60.34%
9051	MWRD Correction Work	\$ 200,000.00	0.00	18,415.44	181,584.56	9.21%
9052	SCADA System Project	\$ 2,347,800.00	33,136.90	150,356.65	2,197,443.35	6.40%
9055	Flood Control Program	\$ 20,000.00	0.00	3,600.00	16,400.00	18.00%
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00	0.00	88,785.92	0.08	100.00%
9999	Contingencies	\$ 75,000.00	0.00	1,500.00	73,500.00	2.00%
	TOTAL-WATER DEPT.	\$ 12,360,346.00	300,152.63	4,817,410.10	7,542,935.90	38.97%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

FEBRUARY 28, 2023

CASH:

Checking Acct.- Chase/JP Morgan (1076)	4,246,982.04		
Checking Acct.- Plaza Bank (1070)	11,592.70		4,258,574.74

INVESTMENTS:

Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			176,437.58
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,571,508.13	4,714,938.93

TOTAL ASSETS:

9,154,759.25

LIABILITIES & MUNICIPAL EQUITY

CURRENT LIABILITIES:

Accounts Payable (2170)	195,389.77		
Refundable Escrow Deposits (2179)	262,615.22		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	458,004.99	

LONG TERM DEBIT:

Water Main Loan 4315 (2063)		1,364,646.52	
Water Main Loan 3440 (2064)		235,790.99	
LESS: Current Portion Above			

TOTAL LIABILITIES:

2,058,442.50

MUNICIPAL EQUITY:

Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	12,295.45		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(298)	0.00		
Surplus-Water Fund (2985 + 2998)	5,102,033.33		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund	1,875,869.97		7,096,316.75

TOTAL LIABILITIES & MUNICIPAL EQUITY:

9,154,759.25