



VILLAGE OF NORRIDGE

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PRESIDENT

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Frank Avino, Jr.

WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 03/31/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

MARCH 31, 2023

	<u>INCOME</u> <u>03/2023</u>	<u>YTD INCOME</u> <u>05/01/22-03/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	96,830.54	2,497,070.83
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	0.00	82,793.00
20-00-4220 Misc. Sales & Services	(200.00)	(184.40)
20-00-4225 Water Infrastructure Maint. Fees	29,866.75	1,281,338.15
20-00-4404 Demolition Permit Fees	361.00	10,267.80
20-00-4425 Water Usage Permits	456.72	12,869.92
20-00-4430 Sewer Connection Fees	250.00	2,517.00
Total Income:	127,565.01	3,886,672.30
Less Disbursements:	325,211.39	5,142,621.49
Net Income or (Loss):	(197,646.38)	(1,255,949.19)
Surplus-Water Fund		
Beginning of Period:	5,102,033.33	6,160,336.14
End of Period:	4,904,386.95	4,904,386.95

MARCH 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES 03/01-03/31 2023	YTD EXPENDI- TURES 05/01/2022- 03/31/2023	REMAINING BUDGET BALANCE AS OF 03/31/2023	% OF BUDGET USED
5101	Salary-Clerical	\$ 90,000.00	2,499.98	37,499.78	52,500.22	41.67%
5302	Salary-Water Dept. Laborers	\$ 182,160.00	15,179.62	166,975.82	15,184.18	91.66%
5450	Salary-Overtime	\$ 50,000.00	2,206.22	14,307.37	35,692.63	28.61%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,189.74	13,183.12	11,816.88	52.73%
5502	IMRF	\$ 35,000.00	442.24	10,147.08	24,852.92	28.99%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	278.25	3,083.16	2,916.84	51.39%
5604	External Engineering Services- Ozark & Overhill Water Mains	\$ 150,000.00	31,818.75	117,886.50	32,113.50	78.59%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	368.60	14,631.40	2.46%
5609	Testing and Lab Fees	\$ 30,000.00	310.50	19,330.57	10,669.43	64.44%
5611	Training/Classes/Cnvtns/Sem	\$ 4,000.00	167.00	2,076.00	1,924.00	51.90%
5613	Leak Survey	\$ 20,000.00	0.00	1,920.00	18,080.00	9.60%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,706.44	1,293.56	56.88%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	653.68	653.68	1,346.32	32.68%
6100	Purchase of Water	\$ 2,090,000.00	146,745.87	1,817,548.22	272,451.78	86.96%
6101	Purchase of Chemicals, etc.	\$ 5,000.00	14.00	122.00	4,878.00	2.44%
6102	Purch./Maint. of Water Dstibt n Systm & Sewer Lining	\$ 350,000.00	23,002.16	350,443.57	(443.57)	100.13%
6104	Purch. of New Equip./Meters	\$ 100,000.00	(1,236.40)	22,710.34	77,289.66	22.71%
6501	Computer Equip. & Software	\$ 80,000.00	9,810.18	97,457.08	(17,457.08)	121.82%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo Water Main	\$ 2,055,000.00	62,027.65	1,884,862.82	170,137.18	91.72%
7034	GIS	\$ 10,000.00	742.50	7,207.96	2,792.04	72.08%
7060	Lead Service Lines Program	\$ 4,000,000.00	18,000.00	82,905.00	3,917,095.00	2.07%
8001	Insurance-Health & Dental	\$ 63,000.00	3,576.71	42,343.81	20,656.19	67.21%
8008	Insurance-SUI	\$ 2,000.00	7.92	409.39	1,590.61	20.47%
9001	Postage	\$ 22,000.00	502.20	15,486.21	6,513.79	70.39%
9002	Printing	\$ 18,000.00	311.20	16,146.98	1,853.02	89.71%
9003	Utilities	\$ 45,000.00	6,795.53	39,612.25	5,387.75	88.03%
9010	Uniforms	\$ 1,000.00	0.00	229.99	770.01	23.00%
9022	Cellular Phone Expenses	\$ 2,000.00	17.85	236.85	1,763.15	11.84%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	90,512.07	59,487.93	60.34%
9051	MWRD Correction Work	\$ 200,000.00	0.00	18,415.44	181,584.56	9.21%
9052	SCADA System Project	\$ 2,347,800.00	0.00	150,356.65	2,197,443.35	6.40%
9055	Flood Control Program	\$ 20,000.00	0.00	3,600.00	16,400.00	18.00%
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00	0.00	88,785.92	0.08	100.00%
9999	Contingencies	\$ 75,000.00	0.00	1,500.00	73,500.00	2.00%
	TOTAL-WATER DEPT.	\$ 12,360,346.00	325,211.39	5,142,621.49	7,217,724.51	41.61%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

MARCH 31, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	4,054,812.71		
Checking Acct.- Plaza Bank (1070)	11,592.70		4,066,405.41
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			176,437.58
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,571,508.13	4,714,938.93
<u>TOTAL ASSETS:</u>			8,962,589.92
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	195,389.77		
Refundable Escrow Deposits (2179)	268,092.27		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	463,482.04	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,364,646.52	
Water Main Loan 3440 (2064)		235,790.99	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			2,063,919.55
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	12,295.45		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(298	0.00		
Surplus-Water Fund (2985 + 2998)	4,904,386.95		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund	1,875,869.97		6,898,670.37
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			8,962,589.92