

VILLAGE OF NORRIDGE
STATEMENT OF ANTICIPATED REVENUES
FOR THE FISCAL YEAR MAY 1, 2023 TO APRIL 30, 2024

<u>GENERAL FUND</u>		<u>ANTICIPATED FY23-24</u>
Township Road and Bridge	\$	85,000.00
Sales Tax	\$	4,900,000.00
Home Rule Sales Tax	\$	6,000,000.00
State Income Tax	\$	2,400,000.00
Use Tax	\$	600,000.00
State of Illinois Replacement Tax	\$	80,000.00
Norwood Park Replacement Tax	\$	5,000.00
Telecommunications Tax	\$	170,000.00
Cannabis Use Tax	\$	20,000.00
Gasoline Tax	\$	257,000.00
Amusement Tax	\$	225,000.00
Video Gaming	\$	620,000.00
Storage Tax	\$	30,000.00
Miscellaneous Grants	\$	50,000.00
FEMA Covid Grant	\$	13,500.00
DCEO GRANTS-SIGN GRANT	\$	250,000.00
COPS Hiring Grant-Dept. of Justice	\$	30,000.00
Cable Franchise Fees	\$	140,000.00
Tree Planting	\$	-
Pace Contribution in Transportation	\$	4,000.00
Rental Income (cell-sites)	\$	35,000.00
Passport Services	\$	50,000.00
Electrical Aggregation Civic Rebates	\$	6,000.00
Police Fines and Police Magistrate	\$	300,000.00
Oxcart Fees/Fines	\$	3,000.00
Adjudication Court Fees	\$	20,000.00
AT & T Cable/Video Franchise Fees U-verse	\$	19,000.00
Zoning Fees & Maps	\$	3,000.00
Animal Tags/Licenses	\$	3,500.00
Building Dept. Court Fines	\$	5,000.00
Vehicle Stickers/License	\$	125,000.00
Garage Sale Permits	\$	2,000.00
Business Licenses	\$	190,000.00
Alarm Permit Fees/Fines	\$	25,000.00
Contractor Licenses	\$	65,000.00
Building Permits	\$	325,000.00
Interest Income	\$	50,000.00
General Fund - Cash on Hand - Petty Cash	\$	750.00
General Fund - Cash on Hand - Parkway Bank	\$	28,557.37
General Fund - Cash on Hand - Chase Bank	\$	678,507.43
General Fund - Escrow Account - Chase Bank	\$	172,600.00
General Fund - CD's	\$	755,777.37
General Fund - Cash on Hand - Illinois Funds Account	\$	6,937,147.80
Auxiliary Life Insurance Account - Cash on Hand	\$	8,740.09
Miscellaneous Revenue	\$	25,000.00
TOTAL INCOME FROM GENERAL GOVERNMENT	\$	25,713,080.06

PROPOSED

WATER FUND

ANTICIPATED FY23-24

Water Sales	\$	2,900,000.00
Rental Income (cell-sites)	\$	90,000.00
Water Infrastructure Maint. Fee	\$	1,450,000.00
Demolition Fees	\$	25,000.00
Water Usage Permits	\$	10,000.00
Sewer Connection Fees	\$	4,000.00
Water Fund - Cash on Hand - Byline Bank	\$	11,592.70
Water Fund - Cash on Hand - Chase Bank	\$	3,917,832.42
Miscellaneous Revenue	\$	10,000.00
TOTAL INCOME FROM WATER DEPARTMENT	\$	8,418,425.12

MOTOR FUEL TAX FUND

ANTICIPATED FY23-24

Motor Fuel Tax - Cash on Hand - Byline Bank	\$	55,295.96
Motor Fuel Tax - Cash on Hand - Illinois Funds Account	\$	1,012,668.17
Motor Fuel Tax - CD's	\$	257,557.22
Motor Fuel Tax Allotments	\$	330,000.00
Motor Fuel Tax Transportation Renewal Fund	\$	240,000.00
MFT Interest Income	\$	2,000.00
TOTAL INCOME FROM MOTOR FUEL TAX FUND	\$	1,897,521.35

POLICE PENSION FUND-AMOUNT TO BE LEVIED \$ **2,325,622.00**

TOTAL INCOME FROM BUSINESS DISTRICT NO. 1 \$ **2,079,400.00**

SUMMARY:

TOTAL GENERAL FUND:	\$	25,713,080.06
TOTAL WATER FUND:	\$	8,418,425.12
TOTAL MFT FUND:	\$	1,897,521.35
POLICE PENSION AMT. TO BE LEVIED:	\$	2,325,622.00
TOTAL INCOME FROM BUSINESS DISTRICT NO. 1	\$	2,079,400.00
ANTICIPATED REVENUES FY 23-24	\$	40,434,048.53

Statement of anticipated revenues for the Village of Norridge for Fiscal Year May 1, 2023 to April 30, 2024.

Daniel Tannhauser
President, Village of Norridge

Joanna Skupien
Village Administrator, Village of Norridge