



# VILLAGE OF NORRIDGE

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## **PRESIDENT**

Daniel Tannhauser

## **CLERK**

Gabriela Krasinski

## **TRUSTEES**

Donald Gelsomino

Bill Larson

Jack Bielak

Andrew Ronstadt

Debra J. Budnik

Frank Avino, Jr.

## WATER FUND

### IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 04/30/2023

REVISED 07/08/2023 to reflect:

- 4/30/23 budget adjustments
- 4/30/22 AJEs

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Village Administrator

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## INCOME STATEMENT

APRIL 30, 2023  
REVISED 07/08/23

	<u>INCOME</u> <u>04/2023</u>	<u>YTD INCOME</u> <u>05/01/22-04/30/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	329,882.90	2,826,953.73
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	11,149.92	93,942.92
20-00-4220 Misc. Sales & Services	110.05	(74.35)
20-00-4225 Water Infrastructure Maint. Fees	224,192.63	1,505,530.78
20-00-4404 Demolition Permit Fees	2,100.00	12,367.80
20-00-4425 Water Usage Permits	913.44	13,783.36
20-00-4430 Sewer Connection Fees	500.00	3,017.00
Total Income:	568,848.94	4,455,521.24
Less Disbursements:	705,775.07	5,848,396.56
Net Income or (Loss):	(136,926.13)	(1,392,875.32)
Surplus-Water Fund		
Beginning of Period:	4,837,626.32	6,093,575.51
End of Period:	4,700,700.19	4,700,700.19

APRIL 30, 2023  
REVISED 07/08/23

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			04/01-04/30 2023	05/01/2022- 04/30/2023	AS OF 04/30/2023	
5101	Salary-Clerical	\$ 90,000.00	2,499.98	39,999.76	50,000.24	44.44%
5302	Salary-Water Dept. Laborers	\$ 182,160.00	15,179.62	182,155.44	4.56	100.00%
5450	Salary-Overtime	\$ 50,000.00	29,805.15	44,112.52	5,887.48	88.23%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,083.79	14,266.91	10,733.09	57.07%
5502	IMRF	\$ 35,000.00	404.30	10,551.38	24,448.62	30.15%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	253.46	3,336.62	2,663.38	55.61%
5604	External Engineering Services- Ozark & Overhill Water Mains	\$ 155,384.00	37,497.26	155,383.76	0.24	100.00%
5605	External Auditing/Legal Fees	\$ 15,000.00	12,100.00	12,468.60	2,531.40	83.12%
5609	Testing and Lab Fees	\$ 30,000.00	2,769.80	22,100.37	7,899.63	73.67%
5611	Training/Classes/Cnvtns/Sem	\$ 4,000.00	1,565.60	3,641.60	358.40	91.04%
5613	Leak Survey	\$ 20,000.00	11,205.00	13,125.00	6,875.00	65.63%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,854.48	1,145.52	61.82%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	653.68	1,346.32	32.68%
6100	Purchase of Water	\$ 2,090,000.00	156,832.83	1,974,381.05	115,618.95	94.47%
6101	Purchase of Chemicals, etc.	\$ 5,000.00	29.50	151.50	4,848.50	3.03%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 364,904.00	14,460.37	364,903.94	0.06	100.00%
6104	Purch. of New Equip./Meters	\$ 100,000.00	5,968.80	28,679.14	71,320.86	28.68%
6501	Computer Equip. & Software	\$ 99,386.00	1,928.87	99,385.95	0.05	100.00%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo Water Main	\$ 2,055,000.00	1,860.00	1,886,722.82	168,277.18	91.81%
7034	GIS	\$ 10,000.00	1,485.00	8,692.96	1,307.04	86.93%
7060	Lead Service Lines Program	\$ 4,000,000.00	14,500.00	97,405.00	3,902,595.00	2.44%
8001	Insurace-Health & Dental	\$ 63,000.00	3,599.00	45,942.81	17,057.19	72.93%
8008	Insurance-SUI	\$ 2,000.00	(1.22)	408.17	1,591.83	20.41%
9001	Postage	\$ 22,308.00	6,821.21	22,307.42	0.58	100.00%
9002	Printing	\$ 18,198.00	2,050.66	18,197.64	0.36	100.00%
9003	Utilities	\$ 45,000.00	4,631.97	44,244.22	755.78	98.32%
9010	Uniforms	\$ 1,000.00	0.00	229.99	770.01	23.00%
9022	Cellular Phone Expenses	\$ 2,000.00	17.85	254.70	1,745.30	12.74%
9050	City of Chicago Sewer Tax	\$ 150,000.00	30,668.42	121,180.49	28,819.51	80.79%
9051	MWRD Correction Work	\$ 200,000.00	15,808.50	34,223.94	165,776.06	17.11%
9052	SCADA System Project	\$ 2,347,800.00	330,601.31	480,957.96	1,866,842.04	20.49%
9055	Flood Control Program	\$ 20,000.00	0.00	3,600.00	16,400.00	18.00%
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00	0.00	88,785.92	0.08	100.00%
9999	Contingencies	\$ 34,820.00	0.00	1,500.00	33,320.00	4.31%
	TOTAL-WATER DEPT.	\$ 12,360,346.00	705,775.07	5,848,396.56	6,511,949.44	47.32%

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## BALANCE SHEET

APRIL 30, 2023

REVISED 07/08/23

<b><u>CASH:</u></b>			
Checking Acct.- Chase/JP Morgan (1076)	3,917,832.42		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,929,425.12
<b><u>INVESTMENTS:</u></b>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<b><u>TOTAL ASSETS:</u></b>			<b>8,614,751.27</b>
<b><u>LIABILITIES &amp; MUNICIPAL EQUITY</u></b>			
<b><u>CURRENT LIABILITIES:</u></b>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	268,038.11		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	402,284.21	
<b><u>LONG TERM DEBIT:</u></b>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<b><u>TOTAL LIABILITIES:</u></b>			<b>1,920,390.61</b>
<b><u>MUNICIPAL EQUITY:</u></b>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(298)	0.00		
Surplus-Water Fund (2985 + 2998)	4,700,700.19		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,694,360.66
<b><u>TOTAL LIABILITIES &amp; MUNICIPAL EQUITY:</u></b>			<b>8,614,751.27</b>