



VILLAGE OF NORRIDGE

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WATER FUND

IN-HOUSE MONTHLY
FINANCIAL REPORT

MONTH ENDING 05/31/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

MAY 31, 2023

	<u>INCOME</u> <u>05/2023</u>	<u>YTD INCOME</u> <u>05/01/23-05/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	96,506.99	96,506.99
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	14,058.78	14,058.78
20-00-4220 Misc. Sales & Services	(159.90)	(159.90)
20-00-4225 Water Infrastructure Maint. Fees	23,773.33	23,773.33
20-00-4404 Demolition Permit Fees	0.00	0.00
20-00-4425 Water Usage Permits	0.00	0.00
20-00-4430 Sewer Connection Fees	0.00	0.00
Total Income:	134,179.20	134,179.20
Less Disbursements:	258,336.64	258,336.64
Net Income or (Loss):	(124,157.44)	(124,157.44)
Surplus-Water Fund		
Beginning of Period:	4,700,700.19	4,700,700.19
End of Period:	4,576,542.75	4,576,542.75

MAY 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			05/01-05/31 2023	05/01/2023- 05/31/2023	AS OF 05/31/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	5,083.32	80,916.68	5.91%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	16,295.96	183,704.04	8.15%
5450	Salary-Overtime	\$ 55,000.00	803.43	803.43	54,196.57	1.46%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,289.07	1,289.07	23,710.93	5.16%
5502	IMRF	\$ 35,000.00	492.46	492.46	34,507.54	1.41%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	301.48	301.48	5,698.52	5.02%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	26,475.00	26,475.00	71,883.00	26.92%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	0.00	0.00	30,000.00	0.00%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	0.00	0.00	11,000.00	0.00%
5613	Leak Survey	\$ 20,000.00	0.00	0.00	20,000.00	0.00%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	148.04	2,851.96	4.93%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	142,445.98	142,445.98	1,957,554.02	6.78%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	15.00	15.00	2,485.00	0.60%
6102	Purch./Maint. of Water Dstibtn Sysm & Sewer Lining	\$ 550,000.00	8,459.29	8,459.29	541,540.71	1.54%
6104	Purch. of New Equip./Meters	\$ 500,000.00	2,148.00	2,148.00	497,852.00	0.43%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	0.00	120,000.00	0.00%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due) & Ozark Water Main Projects	\$ 1,237,000.00	0.00	0.00	1,237,000.00	0.00%
7034	GIS	\$ 10,000.00	0.00	0.00	10,000.00	0.00%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	0.00	500,000.00	0.00%
8001	Insurace-Health & Dental	\$ 65,000.00	3,445.73	3,445.73	61,554.27	5.30%
8003	Insurance-Vision	\$ -	(0.01)	(0.01)		
8008	Insurance-SUI	\$ 2,000.00	26.60	26.60	1,973.40	1.33%
9001	Postage	\$ 25,000.00	537.00	537.00	24,463.00	2.15%
9002	Printing	\$ 20,000.00	356.24	356.24	19,643.76	1.78%
9003	Utilities	\$ 50,000.00	5,603.30	5,603.30	44,396.70	11.21%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	17.79	17.79	1,982.21	0.89%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
9052	SCADA System Project	\$ 1,766,320.34	0.00	0.00	1,766,320.34	0.00%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	0.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	0.00	22,600.00	0.00%
9063	Loan Payments-4315	\$ 88,786.00	44,392.96	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	258,336.64	258,336.64	7,691,227.69	3.25%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

MAY 31, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	3,795,054.60		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,806,647.30
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<u>TOTAL ASSETS:</u>			8,491,973.45
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	269,417.73		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	403,663.83	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			1,921,770.23
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,576,542.75		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,570,203.22
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			8,491,973.45