



# VILLAGE OF NORRIDGE

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Debra J. Budnik

Frank Avino, Jr.

## WATER FUND

### IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 06/30/2023

Prepared By: Joanna Skupien  
Village Administrator

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## INCOME STATEMENT

JUNE 30, 2023

	<u>INCOME</u> <u>06/2023</u>	<u>YTD INCOME</u> <u>05/01/23-06/30/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	406,500.25	503,007.24
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	5,698.24	19,757.02
20-00-4220 Misc. Sales & Services	(72.85)	(232.75)
20-00-4225 Water Infrastructure Maint. Fees	229,838.56	253,611.89
20-00-4404 Demolition Permit Fees	553.00	553.00
20-00-4425 Water Usage Permits	456.73	456.73
20-00-4430 Sewer Connection Fees	250.00	250.00
Total Income:	643,223.93	777,403.13
Less Disbursements:	301,601.26	559,937.90
Net Income or (Loss):	341,622.67	217,465.23
Surplus-Water Fund		
Beginning of Period:	4,576,542.75	4,700,700.19
End of Period:	4,918,165.42	4,918,165.42

JUNE 30, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			06/01/2023- 06/30/2023	05/01/2023- 06/30/2023	AS OF 06/30/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	10,166.64	75,833.36	11.82%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	32,591.92	167,408.08	16.30%
5450	Salary-Overtime	\$ 55,000.00	310.88	1,114.31	53,885.69	2.03%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,258.53	2,547.60	22,452.40	10.19%
5502	IMRF	\$ 35,000.00	481.52	973.98	34,026.02	2.78%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	294.33	595.81	5,404.19	9.93%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	3,674.32	30,149.32	68,208.68	30.65%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	310.50	310.50	29,689.50	1.04%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	130.00	130.00	10,870.00	1.18%
5613	Leak Survey	\$ 20,000.00	0.00	0.00	20,000.00	0.00%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	296.08	2,703.92	9.87%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	137,822.79	280,268.77	1,819,731.23	13.35%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	31.50	46.50	2,453.50	1.86%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	24,682.45	33,141.74	516,858.26	6.03%
6104	Purch. of New Equip./Meters	\$ 500,000.00	(717.00)	1,431.00	498,569.00	0.29%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	0.00	120,000.00	0.00%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due ) & Ozark Water Main Projects	\$ 1,237,000.00	0.00	0.00	1,237,000.00	0.00%
7034	GIS	\$ 10,000.00	742.50	742.50	9,257.50	7.43%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	0.00	500,000.00	0.00%
8001	Insurace-Health & Dental	\$ 65,000.00	3,202.05	6,647.78	58,352.22	10.23%
8003	Insurance-Vision	\$ -	(0.01)	(0.02)		
8008	Insurance-SUI	\$ 2,000.00	26.60	53.20	1,946.80	2.66%
9001	Postage	\$ 25,000.00	2,723.83	3,260.83	21,739.17	13.04%
9002	Printing	\$ 20,000.00	2,108.66	2,464.90	17,535.10	12.32%
9003	Utilities	\$ 50,000.00	5,523.15	11,126.45	38,873.55	22.25%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	(0.80)	16.99	1,983.01	0.85%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
9052	SCADA System Project	\$ 1,766,320.34	86,172.73	86,172.73	1,680,147.61	4.88%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	0.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	11,295.41	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	0.00	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	301,601.26	559,937.90	7,389,626.42	7.04%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

JUNE 30, 2023

<b><u>CASH:</u></b>			
Checking Acct.- Chase/JP Morgan (1076)	4,137,450.21		
Checking Acct.- Plaza Bank (1070)	11,592.70		4,149,042.91
<b><u>INVESTMENTS:</u></b>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<b><u>TOTAL ASSETS:</u></b>			<b>8,834,369.06</b>
<b><u>LIABILITIES &amp; MUNICIPAL EQUITY</u></b>			
<b><u>CURRENT LIABILITIES:</u></b>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	270,190.67		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	404,436.77	
<b><u>LONG TERM DEBIT:</u></b>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<b><u>TOTAL LIABILITIES:</u></b>			<b>1,922,543.17</b>
<b><u>MUNICIPAL EQUITY:</u></b>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,918,165.42		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,911,825.89
<b><u>TOTAL LIABILITIES &amp; MUNICIPAL EQUITY:</u></b>			<b>8,834,369.06</b>