



VILLAGE OF NORRIDGE

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WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 07/31/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

JULY 31, 2023

	<u>INCOME</u> <u>07/2023</u>	<u>YTD INCOME</u> <u>05/01/23-07/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	92,540.03	595,547.27
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	5,578.76	25,335.78
20-00-4220 Misc. Sales & Services	10.00	(222.75)
20-00-4225 Water Infrastructure Maint. Fees	23,323.67	276,935.56
20-00-4404 Demolition Permit Fees	2,095.00	2,648.00
20-00-4425 Water Usage Permits	1,826.88	2,283.61
20-00-4430 Sewer Connection Fees	750.00	1,000.00
Total Income:	126,124.34	903,527.47
Less Disbursements:	372,679.27	932,617.17
Net Income or (Loss):	(246,554.93)	(29,089.70)
Surplus-Water Fund		
Beginning of Period:	4,918,165.42	4,700,700.19
End of Period:	4,671,610.49	4,671,610.49

JULY 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			07/01/2023- 07/31/2023	05/01/2023- 07/31/2023	AS OF 07/31/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	15,249.96	70,750.04	17.73%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	48,887.88	151,112.12	24.44%
5450	Salary-Overtime	\$ 55,000.00	1,991.64	3,105.95	51,894.05	5.65%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,362.74	3,910.34	21,089.66	15.64%
5502	IMRF	\$ 35,000.00	518.83	1,492.81	33,507.19	4.27%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	318.71	914.52	5,085.48	15.24%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	193.75	30,343.07	68,014.93	30.85%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	3,161.50	3,472.00	26,528.00	11.57%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	824.00	954.00	10,046.00	8.67%
5613	Leak Survey	\$ 20,000.00	0.00	0.00	20,000.00	0.00%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	444.12	2,555.88	14.80%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	237,262.08	517,530.85	1,582,469.15	24.64%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	14.50	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	27,253.26	60,395.00	489,605.00	10.98%
6104	Purch. of New Equip./Meters	\$ 500,000.00	15,752.00	17,183.00	482,817.00	3.44%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	0.00	120,000.00	0.00%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due) & Ozark Water Main Projects	\$ 1,237,000.00	0.00	0.00	1,237,000.00	0.00%
7034	GIS	\$ 10,000.00	742.50	1,485.00	8,515.00	14.85%
7060	Lead Service Lines Program	\$ 500,000.00	8,700.00	8,700.00	491,300.00	1.74%
8001	Insurace-Health & Dental	\$ 65,000.00	3,202.05	9,849.83	55,150.17	15.15%
8003	Insurance-Vision	\$ -	22.34	22.32		
8008	Insurance-SUI	\$ 2,000.00	26.60	79.80	1,920.20	3.99%
9001	Postage	\$ 25,000.00	231.60	3,492.43	21,507.57	13.97%
9002	Printing	\$ 20,000.00	313.65	2,778.55	17,221.45	13.89%
9003	Utilities	\$ 50,000.00	8,806.45	19,932.90	30,067.10	39.87%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	4.85	21.84	1,978.16	1.09%
9050	City of Chicago Sewer Tax	\$ 150,000.00	31,680.45	31,680.45	118,319.55	21.12%
9052	SCADA System Project	\$ 1,766,320.34	8,768.45	94,941.18	1,671,379.16	5.38%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	0.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	0.00	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	372,679.27	932,617.17	7,016,969.49	11.73%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

JULY 31, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	3,892,033.32		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,903,626.02
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<u>TOTAL ASSETS:</u>			8,588,952.17
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	271,328.71		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	405,574.81	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			1,923,681.21
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,671,610.49		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,665,270.96
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			8,588,952.17