



VILLAGE OF NORRIDGE

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WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 08/31/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

AUGUST 31, 2023

	<u>INCOME</u> <u>08/2023</u>	<u>YTD INCOME</u> <u>05/01/23-08/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	468,730.38	1,064,277.65
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	11,396.48	36,732.26
20-00-4220 Misc. Sales & Services	468.10	245.35
20-00-4225 Water Infrastructure Maint. Fees	231,153.97	508,089.53
20-00-4404 Demolition Permit Fees	454.00	3,102.00
20-00-4425 Water Usage Permits	456.72	2,740.33
20-00-4430 Sewer Connection Fees	250.00	1,250.00
Total Income:	712,909.65	1,616,437.12
Less Disbursements:	696,803.20	1,629,420.37
Net Income or (Loss):	16,106.45	(12,983.25)
Surplus-Water Fund		
Beginning of Period:	4,671,610.49	4,700,700.19
End of Period:	4,687,716.94	4,687,716.94

AUGUST 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			08/01/2023- 08/31/2023	05/01/2023- 08/31/2023	AS OF 08/31/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	20,333.28	65,666.72	23.64%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	65,183.84	134,816.16	32.59%
5450	Salary-Overtime	\$ 55,000.00	373.05	3,479.00	51,521.00	6.33%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,262.39	5,172.73	19,827.27	20.69%
5502	IMRF	\$ 35,000.00	482.91	1,975.72	33,024.28	5.64%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	295.23	1,209.75	4,790.25	20.16%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	0.00	30,343.07	68,014.93	30.85%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	1,297.50	4,769.50	25,230.50	15.90%
5611	Training/Classes/Cnvntns/Sem	\$ 11,000.00	60.00	1,014.00	9,986.00	9.22%
5613	Leak Survey	\$ 20,000.00	0.00	0.00	20,000.00	0.00%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	592.16	2,407.84	19.74%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	285,519.50	803,050.35	1,296,949.65	38.24%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibt n Systm & Sewer Lining	\$ 550,000.00	6,835.19	67,230.19	482,769.81	12.22%
6104	Purch. of New Equip./Meters	\$ 500,000.00	(864.00)	16,319.00	483,681.00	3.26%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	0.00	120,000.00	0.00%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due) & Ozark Water Main Projects	\$ 1,237,000.00	35,014.00	35,014.00	1,201,986.00	2.83%
7034	GIS	\$ 10,000.00	742.50	2,227.50	7,772.50	22.28%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurace-Health & Dental	\$ 65,000.00	3,202.05	13,051.88	51,948.12	20.08%
8003	Insurance-Vision	\$ -	(0.01)	22.31		
8008	Insurance-SUI	\$ 2,000.00	26.60	106.40	1,893.60	5.32%
9001	Postage	\$ 25,000.00	2,966.60	6,459.03	18,540.97	25.84%
9002	Printing	\$ 20,000.00	3,368.94	6,147.49	13,852.51	30.74%
9003	Utilities	\$ 50,000.00	5,265.53	25,198.43	24,801.57	50.40%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	5.16	27.00	1,973.00	1.35%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	31,680.45	118,319.55	21.12%
9052	SCADA System Project	\$ 1,766,320.34	326,622.74	421,563.92	1,344,756.42	23.87%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	2,800.00	2,800.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	0.00	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	696,803.20	1,629,420.37	6,322,966.28	20.49%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

AUGUST 31, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	3,910,966.27		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,922,558.97
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<u>TOTAL ASSETS:</u>			<u>8,607,885.12</u>
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	134,422.60		
Refundable Escrow Deposits (2179)	273,978.71		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	408,401.31	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			<u>1,926,507.71</u>
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,687,716.94		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,681,377.41
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			<u>8,607,885.12</u>