



VILLAGE OF NORRIDGE

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WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 09/30/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

SEPTEMBER 30, 2023

	<u>INCOME</u> <u>09/2023</u>	<u>YTD INCOME</u> <u>05/01/23-09/30/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	120,855.61	1,185,133.26
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	5,578.76	42,311.02
20-00-4220 Misc. Sales & Services	(209.00)	36.35
20-00-4225 Water Infrastructure Maint. Fees	22,911.83	531,001.36
20-00-4404 Demolition Permit Fees	1,681.50	4,783.50
20-00-4425 Water Usage Permits	799.44	3,539.77
20-00-4430 Sewer Connection Fees		1,250.00
Total Income:	151,618.14	1,768,055.26
Less Disbursements:	210,692.61	1,840,112.98
Net Income or (Loss):	(59,074.47)	(72,057.72)
Surplus-Water Fund		
Beginning of Period:	4,687,716.94	4,700,700.19
End of Period:	4,628,642.47	4,628,642.47

SEPTEMBER 30, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			09/01/2023- 09/30/2023	05/01/2023- 09/30/2023	AS OF 09/30/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	25,416.60	60,583.40	29.55%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	81,479.80	118,520.20	40.74%
5450	Salary-Overtime	\$ 55,000.00	1,125.35	4,604.35	50,395.65	8.37%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,309.03	6,481.76	18,518.24	25.93%
5502	IMRF	\$ 35,000.00	499.61	2,475.33	32,524.67	7.07%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	306.14	1,515.89	4,484.11	25.26%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	0.00	30,343.07	68,014.93	30.85%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	750.00	5,519.50	24,480.50	18.40%
5611	Training/Classes/Cnvtnts/Sem	\$ 11,000.00	6,000.00	7,014.00	3,986.00	63.76%
5613	Leak Survey	\$ 20,000.00	1,125.00	1,125.00	18,875.00	5.63%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	740.20	2,259.80	24.67%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	154,642.25	957,692.60	1,142,307.40	45.60%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	14,737.12	81,967.31	468,032.69	14.90%
6104	Purch. of New Equip./Meters	\$ 500,000.00	(949.00)	15,370.00	484,630.00	3.07%
6501	Computer Equip. & Software	\$ 120,000.00	448.00	448.00	119,552.00	0.37%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due) & Ozark Water Main Projects	\$ 1,237,000.00	14.67	35,028.67	1,201,971.33	2.83%
7034	GIS	\$ 10,000.00	742.50	2,970.00	7,030.00	29.70%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurace-Health & Dental	\$ 65,000.00	3,202.05	16,253.93	48,746.07	25.01%
8003	Insurance-Vision	\$ -	(0.01)	22.30		
8008	Insurance-SUI	\$ 2,000.00	19.64	126.04	1,873.96	6.30%
9001	Postage	\$ 25,000.00	330.98	6,790.01	18,209.99	27.16%
9002	Printing	\$ 20,000.00	336.72	6,484.21	13,515.79	32.42%
9003	Utilities	\$ 50,000.00	4,520.37	29,718.80	20,281.20	59.44%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	4.87	31.87	1,968.13	1.59%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	31,680.45	118,319.55	21.12%
9052	SCADA System Project	\$ 1,766,320.34	0.00	421,563.92	1,344,756.42	23.87%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	2,800.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	0.00	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	210,692.61	1,840,112.98	6,112,273.66	23.14%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

SEPTEMBER 30, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	3,853,163.07		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,864,755.77
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<u>TOTAL ASSETS:</u>			8,550,081.92
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	275,426.48		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	409,672.58	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			1,927,778.98
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,628,642.47		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,622,302.94
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			8,550,081.92