



# VILLAGE OF NORRIDGE

---

4000 North Olcott Avenue  
708/ 453-0800  
[www.villageofnorridge.com](http://www.villageofnorridge.com)

Norridge, Illinois 60706-1199  
FAX 708/ 453-9335

## **PRESIDENT**

Daniel Tannhauser

## **CLERK**

Gabriela Krasinski

## **TRUSTEES**

Donald Gelsomino

Bill Larson

Jack Bielak

Andrew Ronstadt

Debra J. Budnik

Frank Avino, Jr.

# WATER FUND

## IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 10/31/2023

Prepared By: Joanna Skupien  
Village Administrator

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## INCOME STATEMENT

OCTOBER 31, 2023

	<u>INCOME</u> <u>10/2023</u>	<u>YTD INCOME</u> <u>05/01/23-10/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	419,937.64	1,605,070.90
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	14,185.86	56,496.88
20-00-4220 Misc. Sales & Services	201.45	237.80
20-00-4225 Water Infrastructure Maint. Fees	228,648.38	759,649.74
20-00-4404 Demolition Permit Fees	1,058.00	5,841.50
20-00-4425 Water Usage Permits	917.52	4,457.29
20-00-4430 Sewer Connection Fees		1,250.00
Total Income:	664,948.85	2,433,004.11
Less Disbursements:	1,138,263.93	2,978,376.91
Net Income or (Loss):	<b>(473,315.08)</b>	<b>(545,372.80)</b>
Surplus-Water Fund		
Beginning of Period:	4,628,642.47	4,700,700.19
End of Period:	4,155,327.39	4,155,327.39

OCTOBER 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			10/01/2023- 10/31/2023	05/01/2023- 10/31/2023	AS OF 10/31/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	30,499.92	55,500.08	35.47%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	97,775.76	102,224.24	48.89%
5450	Salary-Overtime	\$ 55,000.00	215.54	4,819.89	50,180.11	8.76%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,252.62	7,734.38	17,265.62	30.94%
5502	IMRF	\$ 35,000.00	479.41	2,954.74	32,045.26	8.44%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	292.95	1,808.84	4,191.16	30.15%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	0.00	30,343.07	68,014.93	30.85%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	350.00	5,869.50	24,130.50	19.57%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	80.00	7,094.00	3,906.00	64.49%
5613	Leak Survey	\$ 20,000.00	0.00	1,125.00	18,875.00	5.63%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	888.24	2,111.76	29.61%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	192,123.05	1,149,815.65	950,184.35	54.75%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	30,037.34	112,004.65	437,995.35	20.36%
6104	Purch. of New Equip./Meters	\$ 500,000.00	(432.00)	14,938.00	485,062.00	2.99%
6501	Computer Equip. & Software	\$ 120,000.00	12,794.97	13,242.97	106,757.03	11.04%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due ) & Ozark Water Main Projects	\$ 1,237,000.00	787,884.30	822,912.97	414,087.03	66.52%
7034	GIS	\$ 10,000.00	742.50	3,712.50	6,287.50	37.13%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurance-Health & Dental	\$ 65,000.00	3,202.05	19,455.98	45,544.02	29.93%
8003	Insurance-Vision	\$ -	(0.01)	22.29		
8008	Insurance-SUI	\$ 2,000.00	0.00	126.04	1,873.96	6.30%
9001	Postage	\$ 25,000.00	2,865.04	9,655.05	15,344.95	38.62%
9002	Printing	\$ 20,000.00	3,512.02	9,996.23	10,003.77	49.98%
9003	Utilities	\$ 50,000.00	4,538.00	34,256.80	15,743.20	68.51%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	5.07	36.94	1,963.06	1.85%
9050	City of Chicago Sewer Tax	\$ 150,000.00	31,680.45	63,360.90	86,639.10	42.24%
9052	SCADA System Project	\$ 1,766,320.34	45,113.31	466,677.23	1,299,643.11	26.42%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	2,800.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	0.00	44,392.96	44,393.04	50.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	1,138,263.93	2,978,376.91	4,974,009.72	37.45%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

OCTOBER 31, 2023

<b><u>CASH:</u></b>			
Checking Acct. - Chase/JP Morgan (1076)	3,380,547.99		
Checking Acct. - Plaza Bank (1070)	11,592.70		3,392,140.69
<b><u>INVESTMENTS:</u></b>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<b><u>TOTAL ASSETS:</u></b>			<b>8,077,466.84</b>
<b><u>LIABILITIES &amp; MUNICIPAL EQUITY</u></b>			
<b><u>CURRENT LIABILITIES:</u></b>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	276,126.48		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	410,372.58	
<b><u>LONG TERM DEBIT:</u></b>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<b><u>TOTAL LIABILITIES:</u></b>			<b>1,928,478.98</b>
<b><u>MUNICIPAL EQUITY:</u></b>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,155,327.39		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,148,987.86
<b><u>TOTAL LIABILITIES &amp; MUNICIPAL EQUITY:</u></b>			<b>8,077,466.84</b>