



VILLAGE OF NORRIDGE

4000 North Olcott Avenue • Norridge, Illinois 60706-1199
708/ 453-0800 FAX 708/ 453-9335
www.villageofnorridge.com

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WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 11/30/2023

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

NOVEMBER 30, 2023

	<u>INCOME</u> <u>11/2023</u>	<u>YTD INCOME</u> <u>05/01/23-11/30/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	102,441.49	1,707,512.39
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	2,789.38	59,286.26
20-00-4220 Misc. Sales & Services	(160.00)	77.80
20-00-4225 Water Infrastructure Maint. Fees	27,946.72	787,596.46
20-00-4404 Demolition Permit Fees	0.00	5,841.50
20-00-4425 Water Usage Permits	456.72	4,914.01
20-00-4430 Sewer Connection Fees		1,250.00
Total Income:	133,474.31	2,566,478.42
Less Disbursements:	495,449.27	3,473,826.18
Net Income or (Loss):	(361,974.96)	(907,347.76)
Surplus-Water Fund		
Beginning of Period:	4,155,327.39	4,700,700.19
End of Period:	3,793,352.43	3,793,352.43

NOVEMBER 30, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			11/01/2023- 11/30/2023	05/01/2023- 11/30/2023	AS OF 11/30/2023	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	35,583.24	50,416.76	41.38%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	114,071.72	85,928.28	57.04%
5450	Salary-Overtime	\$ 55,000.00	1,608.24	6,428.13	48,571.87	11.69%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,338.97	9,073.35	15,926.65	36.29%
5502	IMRF	\$ 35,000.00	510.33	3,465.07	31,534.93	9.90%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	313.15	2,121.99	3,878.01	35.37%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	0.00	30,343.07	68,014.93	30.85%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	0.00	15,000.00	0.00%
5609	Testing and Lab Fees	\$ 30,000.00	1,470.00	7,339.50	22,660.50	24.47%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	735.72	7,829.72	3,170.28	71.18%
5613	Leak Survey	\$ 20,000.00	0.00	1,125.00	18,875.00	5.63%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,036.28	1,963.72	34.54%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	152,741.05	1,302,556.70	797,443.30	62.03%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibt n Systm & Sewer Lining	\$ 550,000.00	8,787.79	120,792.44	429,207.56	21.96%
6104	Purch. of New Equip./Meters	\$ 500,000.00	12,953.00	27,891.00	472,109.00	5.58%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	13,242.97	106,757.03	11.04%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due) & Ozark Water Main Projects	\$ 1,237,000.00	0.00	822,912.97	414,087.03	66.52%
7034	GIS	\$ 10,000.00	742.50	4,455.00	5,545.00	44.55%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurace-Health & Dental	\$ 65,000.00	5,906.77	25,362.75	39,637.25	39.02%
8003	Insurance-Vision	\$ -	(0.01)	22.28		
8008	Insurance-SUI	\$ 2,000.00	0.00	126.04	1,873.96	6.30%
9001	Postage	\$ 25,000.00	257.67	9,912.72	15,087.28	39.65%
9002	Printing	\$ 20,000.00	363.01	10,359.24	9,640.76	51.80%
9003	Utilities	\$ 50,000.00	3,686.37	37,943.17	12,056.83	75.89%
9010	Uniforms	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	0.00		
9022	Cellular Phone Expenses	\$ 2,000.00	5.13	42.07	1,957.93	2.10%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	63,360.90	86,639.10	42.24%
9052	SCADA System Project	\$ 1,766,320.34	238,109.30	704,786.53	1,061,533.81	39.90%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	2,800.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	11,295.41	11,304.59	49.98%
9063	Loan Payments-4315	\$ 88,786.00	44,392.96	88,785.92	0.08	100.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	495,449.27	3,473,826.18	4,478,560.44	43.68%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

NOVEMBER 30, 2023

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	3,018,923.03		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,030,515.73
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<u>TOTAL ASSETS:</u>			<u>7,715,841.88</u>
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	276,476.48		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	410,722.58	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			<u>1,928,828.98</u>
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	3,793,352.43		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		5,787,012.90
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			<u>7,715,841.88</u>