



# VILLAGE OF NORRIDGE

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## **PRESIDENT**

Daniel Tannhauser

## **CLERK**

Gabriela Krasinski

## **TRUSTEES**

Donald Gelsomino

Bill Larson

Jack Bielak

Andrew Ronstadt

Debra J. Budnik

Frank Avino, Jr.

# WATER FUND

## IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 12/31/2023

Prepared By: Joanna Skupien  
Village Administrator

# VILLAGE OF NORRIDGE-WATER DEPARTMENT

## INCOME STATEMENT

DECEMBER 31, 2023

	<u>INCOME</u> <u>12/2023</u>	<u>YTD INCOME</u> <u>05/01/23-12/31/23</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	366,054.19	2,073,566.58
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	11,396.48	70,682.74
20-00-4220 Misc. Sales & Services	178.88	256.68
20-00-4225 Water Infrastructure Maint. Fees	310,273.63	1,097,870.09
20-00-4404 Demolition Permit Fees	52,044.00	57,885.50
20-00-4425 Water Usage Permits	0.00	4,914.01
20-00-4430 Sewer Connection Fees	0.00	1,250.00
Total Income:	739,947.18	3,306,425.60
Less Disbursements:	333,124.45	3,806,950.63
Net Income or (Loss):	406,822.73	(500,525.03)
Surplus-Water Fund		
Beginning of Period:	3,793,352.43	4,700,700.19
End of Period:	4,200,175.16	4,200,175.16

DECEMBER 31, 2023

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES 12/01/2023- 12/31/2023	YTD EXPENDI- TURES 05/01/2023- 12/31/2023	REMAINING BUDGET BALANCE AS OF 12/31/2023	% OF BUDGET USED
5101	Salary-Clerical	\$ 86,000.00	5,083.32	40,666.56	45,333.44	47.29%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	130,367.68	69,632.32	65.18%
5450	Salary-Overtime	\$ 55,000.00	2,444.47	8,872.60	46,127.40	16.13%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,390.81	10,464.16	14,535.84	41.86%
5502	IMRF	\$ 35,000.00	528.89	3,993.96	31,006.04	11.41%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	325.27	2,447.26	3,552.74	40.79%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	0.00	30,343.07	68,014.93	30.85%
5605	External Auditing/Legal Fees	\$ 15,000.00	12,650.00	12,650.00	2,350.00	84.33%
5609	Testing and Lab Fees	\$ 30,000.00	0.00	7,339.50	22,660.50	24.47%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	0.00	7,829.72	3,170.28	71.18%
5613	Leak Survey	\$ 20,000.00	0.00	1,125.00	18,875.00	5.63%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,184.32	1,815.68	39.48%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	200,406.85	1,502,963.55	597,036.45	71.57%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibtn System & Sewer Lining	\$ 550,000.00	41,242.13	162,034.57	387,965.43	29.46%
6104	Purch. of New Equip./Meters	\$ 500,000.00	517.00	28,408.00	471,592.00	5.68%
6501	Computer Equip. & Software	\$ 120,000.00	26,188.00	39,430.97	80,569.03	32.86%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due ) & Ozark Water Main Projects	\$ 1,237,000.00	0.00	822,912.97	414,087.03	66.52%
7034	GIS	\$ 10,000.00	742.50	5,197.50	4,802.50	51.98%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurance-Health & Dental	\$ 65,000.00	3,402.05	28,764.80	36,235.20	44.25%
8003	Insurance-Vision	\$ -	(0.01)	22.27		
8008	Insurance-SUI	\$ 2,000.00	0.00	126.04	1,873.96	6.30%
9001	Postage	\$ 25,000.00	2,609.17	12,521.89	12,478.11	50.09%
9002	Printing	\$ 20,000.00	2,851.20	13,210.44	6,789.56	66.05%
9003	Utilities	\$ 50,000.00	4,728.27	42,671.44	7,328.56	85.34%
9010	Uniforms	\$ 1,000.00	239.99	239.99	760.01	24.00%
9020	Licenses & Memberships	\$ 1,000.00	30.00	30.00		
9022	Cellular Phone Expenses	\$ 2,000.00	5.13	47.20	1,952.80	2.36%
9050	City of Chicago Sewer Tax	\$ 150,000.00	0.00	63,360.90	86,639.10	42.24%
9052	SCADA System Project	\$ 1,766,320.34	0.00	704,786.53	1,061,533.81	39.90%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	2,800.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	11,295.41	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00		88,785.92	0.08	100.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	333,124.45	3,806,950.63	4,145,465.98	47.87%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

DECEMBER 31, 2023

<b><u>CASH:</u></b>			
Checking Acct.- Chase/JP Morgan (1076)	3,425,745.76		
Checking Acct.- Plaza Bank (1070)	11,592.70		3,437,338.46
<b><u>INVESTMENTS:</u></b>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<b><u>TOTAL ASSETS:</u></b>			<b>8,122,664.61</b>
<b><u>LIABILITIES &amp; MUNICIPAL EQUITY</u></b>			
<b><u>CURRENT LIABILITIES:</u></b>			
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	276,476.48		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	410,722.58	
<b><u>LONG TERM DEBIT:</u></b>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<b><u>TOTAL LIABILITIES:</u></b>			<b>1,928,828.98</b>
<b><u>MUNICIPAL EQUITY:</u></b>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	4,200,175.16		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		6,193,835.63
<b><u>TOTAL LIABILITIES &amp; MUNICIPAL EQUITY:</u></b>			<b>8,122,664.61</b>