



VILLAGE OF NORRIDGE

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WATER FUND

IN-HOUSE MONTHLY FINANCIAL REPORT

MONTH ENDING 01/31/2024

Prepared By: Joanna Skupien
Village Administrator

VILLAGE OF NORRIDGE-WATER DEPARTMENT

INCOME STATEMENT

JANUARY 31, 2024

	<u>INCOME</u> <u>01/2024</u>	<u>YTD INCOME</u> <u>05/01/23-01/31/24</u>
20-00-4101 Certificates of Deposit Income	0.00	0.00
20-00-4201 Water Sales	97,949.46	2,171,516.04
20-00-4207 Water Usage/Purchase	0.00	0.00
20-00-4215 Rent Income	5,578.76	76,261.50
20-00-4220 Misc. Sales & Services	5.42	262.10
20-00-4225 Water Infrastructure Maint. Fees	33,801.52	1,131,671.61
20-00-4404 Demolition Permit Fees	0.00	57,885.50
20-00-4425 Water Usage Permits	0.00	4,914.01
20-00-4430 Sewer Connection Fees	0.00	1,250.00
Total Income:	137,335.16	3,443,760.76
Less Disbursements:	868,448.24	4,675,398.87
Net Income or (Loss):	(731,113.08)	(1,231,638.11)
Surplus-Water Fund		
Beginning of Period:	4,200,175.16	4,700,700.19
End of Period:	3,469,062.08	3,469,062.08

JANUARY 31, 2024

ACC. 20-00	DESCRIPTION	APPROPR- ATIONS	MONTHLY EXPENDI- TURES	YTD EXPENDI- TURES	REMAINING BUDGET BALANCE	% OF BUDGET USED
			01/01/2024- 01/31/2024	05/01/2023- 01/31/2024	AS OF 01/31/2024	
5101	Salary-Clerical	\$ 86,000.00	5,083.32	45,749.88	40,250.12	53.20%
5302	Salary-Water Dept. Laborers	\$ 200,000.00	16,295.96	146,663.64	53,336.36	73.33%
5450	Salary-Overtime	\$ 55,000.00	3,420.61	12,293.21	42,706.79	22.35%
5501	P/R Tax Expense-FICA	\$ 25,000.00	1,451.33	11,915.49	13,084.51	47.66%
5502	IMRF	\$ 35,000.00	215.76	4,209.72	30,790.28	12.03%
5503	P/R Tax Expense-Medicare	\$ 6,000.00	339.42	2,786.68	3,213.32	46.44%
5604	External Engineering Services- Ozark Water Main CE	\$ 98,358.00	65,209.37	95,552.44	2,805.56	97.15%
5605	External Auditing/Legal Fees	\$ 15,000.00	0.00	12,650.00	2,350.00	84.33%
5609	Testing and Lab Fees	\$ 30,000.00	417.14	7,756.64	22,243.36	25.86%
5611	Training/Classes/Cnvtns/Sem	\$ 11,000.00	(165.00)	7,664.72	3,335.28	69.68%
5613	Leak Survey	\$ 20,000.00	11,261.00	12,386.00	7,614.00	61.93%
5625	Payroll Processing Expenses	\$ 3,000.00	148.04	1,332.36	1,667.64	44.41%
6002	Purchase-Office Supplies/Equip.	\$ 2,000.00	0.00	0.00	2,000.00	0.00%
6100	Purchase of Water	\$ 2,100,000.00	191,919.35	1,694,882.90	405,117.10	80.71%
6101	Purchase of Chemicals, etc.	\$ 2,500.00	0.00	61.00	2,439.00	2.44%
6102	Purch./Maint. of Water Dstibtn Systm & Sewer Lining	\$ 550,000.00	36,612.72	198,647.29	351,352.71	36.12%
6104	Purch. of New Equip./Meters	\$ 500,000.00	9,732.80	38,140.80	461,859.20	7.63%
6501	Computer Equip. & Software	\$ 120,000.00	0.00	39,430.97	80,569.03	32.86%
7003	Repair/Maint. of Equipment	\$ 1,000.00	0.00	0.00	1,000.00	0.00%
7027	Oketo (balance due) & Ozark Water Main Projects	\$ 1,237,000.00	244,808.47	1,067,721.44	169,278.56	86.32%
7034	GIS	\$ 10,000.00	742.50	5,940.00	4,060.00	59.40%
7060	Lead Service Lines Program	\$ 500,000.00	0.00	8,700.00	491,300.00	1.74%
8001	Insurance-Health & Dental	\$ 65,000.00	3,202.05	31,966.85	33,033.15	49.18%
8003	Insurance-Vision	\$ -	(0.01)	22.26		
8008	Insurance-SUI	\$ 2,000.00	198.98	325.02	1,674.98	16.25%
9001	Postage	\$ 25,000.00	517.23	13,039.12	11,960.88	52.16%
9002	Printing	\$ 20,000.00	326.78	13,537.22	6,462.78	67.69%
9003	Utilities	\$ 50,000.00	7,042.94	49,714.38	285.62	99.43%
9010	Uniforms	\$ 1,000.00	0.00	239.99	760.01	24.00%
9020	Licenses & Memberships	\$ 1,000.00	0.00	30.00		
9022	Cellular Phone Expenses	\$ 2,000.00	5.13	52.33	1,947.67	2.62%
9050	City of Chicago Sewer Tax	\$ 150,000.00	31,680.45	95,041.35	54,958.65	63.36%
9052	SCADA System Project	\$ 1,766,320.34	237,981.90	942,768.43	823,551.91	53.37%
9053	Montrose Water Tower Project (evaluation)	\$ 2,800.00	0.00	2,800.00		
9062	Loan Payments-Water Main-3440	\$ 22,600.00	0.00	22,590.82	9.18	99.96%
9063	Loan Payments-4315	\$ 88,786.00		88,785.92	0.08	100.00%
9999	Contingencies	\$ 150,000.00	0.00	0.00	150,000.00	0.00%
	TOTAL-WATER DEPT.	\$ 7,953,364.34	868,448.24	4,675,398.87	3,277,017.73	58.79%

VILLAGE OF NORRIDGE-WATER DEPARTMENT

BALANCE SHEET

JANUARY 31, 2024

<u>CASH:</u>			
Checking Acct.- Chase/JP Morgan (1076)	2,694,823.71		
Checking Acct.- Plaza Bank (1070)	11,592.70		2,706,416.41
<u>INVESTMENTS:</u>			
Due from State of Illinois (1090)			0.00
Certificates of Deposit(1102)			0.00
Accounts Receivable(1210)			243,040.30
Accrued Rent Receivable (1211)			0.00
Accrued Interest Receivable(1250)			0.00
Inventory(1310)			4,808.00
Machinery & Equipment(1520)	446,497.33		
Truck(1530)	6,426.00		
Meters(1540)	2,304,517.80		
Office Equipment(1550)	22,374.51		
Waterworks & Sewer System(1710)	8,506,631.42	11,286,447.06	
LESS: Accumulated Depreciation(1810)		6,848,969.21	4,437,477.85
<u>TOTAL ASSETS:</u>			7,391,742.56
<u>LIABILITIES & MUNICIPAL EQUITY</u>			
<u>CURRENT LIABILITIES:</u>			
IMRF-Additional Voluntary Deductions	83.34		
Accounts Payable (2170)	134,246.10		
Refundable Escrow Deposits (2179)	276,584.17		
Unearned Income (2185+2190)	0.00		
Due To/From General Fund (1085)	0.00	410,913.61	
<u>LONG TERM DEBIT:</u>			
Water Main Loan 4315 (2063)		1,299,593.40	
Water Main Loan 3440 (2064)		218,513.00	
LESS: Current Portion Above			
<u>TOTAL LIABILITIES:</u>			1,929,020.01
<u>MUNICIPAL EQUITY:</u>			
Reserve for Operations(2980)	0.00		
Surplus-Bond & Interest Acct.(2982)	11,672.50		
Surplus-Bond & Interest Reserve(2983)	0.00		
Surplus-Replacement & Improv Reserve(2984)	0.00		
Surplus-Water Fund (2985 + 2998)	3,469,062.08		
Surplus-Contributed Capital(2986)	106,118.00		
Transfer to/from General Fund(8005)	1,875,869.97		5,462,722.55
<u>TOTAL LIABILITIES & MUNICIPAL EQUITY:</u>			7,391,742.56